



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, MAY 28, 1931.
Published by Authority.

WELLINGTON, SATURDAY, MAY 30, 1931.

ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
YEAR ENDED 31ST MARCH, 1931,
COMPARED WITH THE
YEAR ENDED 31ST MARCH, 1930.

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930.

ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
30,527 17 0	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	30,862 2 1	..	30,862 2 1
9,136,300 12 0	Debt Services— Interest	12,317,665 3 11	3,050,989 2 5	9,266,676 1 6
2,888 16 10	Amortization of Debt— Sinking Fund	7,573 19 1	4,455 5 3	3,118 13 10
405,136 4 11	Repayment of Funded Debt	426,107 7 11	567 0 2	425,540 7 9
1,154,245 7 7	Repayment of the Public Debt Act, 1925, Section 11	1,207,058 12 6	..	1,207,058 12 6
1,374 10 3	Transfer to Loans Redemption Account	2,954 5 1	..	2,954 5 1
31,167 13 5	Administration and Management	54,424 9 9	9,840 14 5	44,583 15 4
1,022 2 0	Payments on Guaranteed Loans	2,738 2 5	165 0 0	2,573 2 5
10,732,135 7 0	Total, Debt Services	14,018,522 0 8	3,066,017 2 3	10,952,504 18 5
743,846 12 11	Hospitals and Charitable Institutions— Grants and Subsidies	670,846 15 4	..	670,846 15 4
41,977 3 1	Education— Grants and Subsidies to— Education Boards, &c.	28,144 15 7	..	28,144 15 7
82,193 8 1	University Colleges	81,200 12 7	..	81,200 12 7
15,000 0 0	Massey Agricultural College	15,000 0 0	..	15,000 0 0
139,170 11 2	Other Grants and Subsidies— Contributions, &c., to Superannuation Funds	148,239 9 6	88,618 12 4	59,620 17 2
102,275 1 9	Subsidies and Allowances, National Provident Fund	105,474 8 10	..	105,474 8 10
219,688 7 4	Subsidies to Local Authorities on Rates	116,424 3 6	116,424 3 6	..
29,929 1 2	Subsidy to Working Railways Account .. .. .	..	..	..
25,783 12 3	Payment to Racing Clubs of proportion of Totalizator Duty	23,603 5 0	..	23,603 5 0
125,000 0 0	Contribution towards cost of Singapore Naval Base	125,000 0 0	..	125,000 0 0
59,853 16 11	Miscellaneous Grants and Subsidies	54,859 2 5	..	54,859 2 5
841,802 8 10	Salaries and Honoraria— Legislative	46,839 19 4	100 0 0	46,739 19 4
53,534 14 3	Justice	49,075 0 0	168 15 10	48,906 4 2
47,825 5 10	Other Salaries	5,892 0 0	..	5,892 0 0
5,813 2 8	Penstons— Family allowances	63,607 12 6	..	63,607 12 6
107,173 2 9	Old-age Pensions	1,118,285 10 6	..	1,118,285 10 6
60,875 18 6	Widows' Pensions	325,997 19 3	..	325,997 19 3
1,067,602 16 5	War Pensions	1,245,499 7 5	2,507 12 10	1,245,499 7 5
322,885 17 0	Other Pensions	101,146 15 4	..	98,639 2 6
1,204,422 2 3	Motor-taxation— Tire-tax, Fees and Fines transferred to Main Highways Account	522,985 17 6	..	522,985 17 6
94,196 6 0	Tax on Motor-spirits transferred to Main Highways Account	1,219,208 11 8	..	1,219,208 11 8
2,749,983 0 2	Tax on Motor-spirits paid to Boroughs	83,012 1 10	..	83,012 1 10
547,090 10 2	Expenses of collecting and making refunds	17,554 17 2	..	17,554 17 2
873,369 8 3	Advances— On account of other Governments	148,183 7 7	141,566 16 11	6,616 10 8
74,564 17 10	To Working Railways Account	100,000 0 0	100,000 0 0	..
14,385 5 3	Miscellaneous Advances	3,000 0 0	493 11 8	2,506 8 4
1,509,410 1 6	Other Special Acts— Maintenance of Overseas War Graves and Memorials	30,750 0 0	..	30,750 0 0
10,000 0 0	Expenditure incurred in respect of Military Police in Samoa	5,460 16 1	729 15 9	4,731 0 4
150,000 0 0	Compensation for Stock destroyed or condemned	31,715 12 2	1,105 9 0	30,610 3 2
15,000 0 0	Contribution to Fire Insurance Fund	10,000 0 0	..	10,000 0 0
50,000 0 0	Transfer to Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund .. .. .	..	..	..
63,643 11 1	Miscellaneous	192,030 0 2	184,827 8 8	7,202 11 6
198,556 6 10	Total, Other Services	269,956 8 5	186,662 13 5	83,293 15 0
6,499,834 19 2	Total, Permanent Appropriations	20,738,422 4 0	3,702,559 8 9	17,035,862 15 3
..	Carried forward .. .. .	..	..	17,035,862 15 3
17,227,605 8 2				

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
27,803,402 2 6	Brought forward .. .. .	..	25,425,268 1 9
27,803,402 2 6	Carried forward .. .. .	..	25,425,268 1 9

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
17,227,605 8 2	Brought forward .. .. .	..	..	..	..	17,035,862 15 3
99,250 17 0	Annual Appropriations,—						
13,817 4 11	Vote—Legislative Departments	104,626 2 1		5,635 17 10		98,990 4 3	
41,941 3 6	Prime Minister's Department	14,665 8 0		..		14,665 8 0	
25,586 7 2	Treasury Department	43,148 14 10		2,819 18 9		40,328 16 1	
65,314 2 2	National Provident and Friendly Societies Department	25,313 15 10		218 2 6		25,095 13 4	
99,339 6 4	Land and Income Tax Department	67,790 8 5		1,528 1 8		66,262 6 9	
69,450 15 4	Stamp Duties Department	118,271 19 3		13,432 15 2		104,839 4 1	
4,939 1 10	Public Buildings	166,285 9 4		103,904 5 11		62,381 3 5	
79,504 5 10	Government and other Domains	6,812 12 0		2,314 9 9		4,498 2 3	
16,310 1 4	Maintenance and Repairs to Roads	34,120 3 10		1,271 16 4		32,848 7 6	
35,714 8 3	Maintenance of Irrigation Works, &c.	16,375 3 8		133 0 9		16,242 2 11	
36,612 0 3	Native Department	50,478 9 9		14,758 19 8		35,719 10 1	
34,388 14 5	Department of External Affairs	184,588 4 10		143,375 8 5		41,212 16 5	
9,356 0 6	Cook Islands	57,396 17 3		14,501 11 8		42,895 5 7	
92,383 8 3	Department of Industries and Commerce .. .. .	..		..		..
..	Department of Tourist and Health Resorts .. .. .	..		..		..
..	Department of Industries and Commerce, Tourist, and Publicity	141,944 12 3		9,412 15 8		132,531 16 7	
135,383 3 1	Department of Justice	147,839 17 2		12,138 6 5		135,701 10 9	
88,442 10 7	Prisons Department	171,381 17 0		70,669 3 4		100,712 13 8	
5,823 17 4	Crown Law Office	6,808 18 5		1,081 17 11		5,727 0 6	
452,882 12 6	Police Department	462,728 11 1		6,056 11 3		456,671 19 10	
176,742 10 3	Pensions Department	176,802 6 11		3,625 18 0		173,176 8 11	
27,530 14 5	Mines Department	32,461 4 7		1,527 10 5		30,933 14 2	
351,038 12 1	Department of Internal Affairs	337,511 19 4		58,994 8 11		278,517 10 5	
27,259 16 1	Audit Department	60,634 10 7		32,861 5 11		27,773 4 8	
6,374 3 8	Public Service Commissioner's Office	7,650 13 9		510 9 2		7,140 4 7	
214,975 9 9	Printing and Stationery Department	228,287 5 9		..		228,287 5 9	
307,039 19 7	Mental Hospitals Department	475,653 13 5		172,195 0 10		303,458 12 7	
247,249 13 6	Department of Health	348,355 11 2		103,684 17 4		244,670 13 10	
437,573 9 5	Naval Defence	451,657 3 7		32,819 12 11		418,837 10 8	
454,828 1 0	Defence Department	324,565 10 5		46,766 10 4		277,799 0 1	
112,087 3 2	Customs Department	129,868 11 4		18,336 13 8		111,531 17 8	
133,705 16 8	Marine Department	176,667 9 6		4,158 3 2		172,509 6 4	
60,984 14 8	Department of Labour	57,943 17 1		2,544 0 5		55,399 16 8	
192,818 13 1	Department of Lands and Survey	292,082 3 7		126,935 19 11		165,146 3 8	
2,391 8 8	Scenery Preservation	2,303 11 5		1 0 0		2,302 11 5	
55,566 9 3	Valuation Department	68,484 9 0		13,457 17 10		55,026 11 2	
11,265 10 3	Electoral Department	10,070 2 4		79 7 11		9,990 14 5	
435,283 4 8	Department of Agriculture	481,722 18 5		93,445 15 3		388,277 3 2	
3,218,828 8 2	Department of Education	3,469,122 3 11		238,983 6 0		3,230,138 17 11	
65,774 3 9	Department of Scientific and Industrial Research	92,357 3 10		28,986 3 4		63,371 0 6	
5,313 0 4	Transport Department	5,996 1 9		14 3 9		5,981 18 0	
7,951,071 3 0	Unauthorized Expenditure,—	9,050,775 16 8		1,383,181 8 1		7,667,594 8 7	
22,205 12 8	Services not provided for	12,545 4 11		7,960 4 11		4,585 0 0	
7,973,276 15 8	Total, Annual Appropriations	9,063,321 1 7		1,391,141 13 0		7,672,179 8 7	
Cr. 33,000 0 0	Native Trustee Act, 1920, Section 17,— Advance to Native Trustee .. .. .	..		..		..
..	Westport Harbour Act, 1920, Section 5A (2),— Advance to Westport Harbour Account .. .. .	..		..		5,000 0 0
162,000 0 0	Rural Intermediate Credit Act, 1927, Section 16,— Advances to Rural Intermediate Credit Board .. .. .	..		..		127,900 0 0
3,515 13 3	Finance Act, 1929, Section 9,— Assistance towards repair to or the restoration of Public Works damaged by the West Coast Earthquake and the provision of Special Services necessary as a result of such Earthquake .. .. .	..		..		174 0 0
3,543 6 8	Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of amounts expended in Relief of Unemployment .. .. .	..		..		1,818 6 3
..	Unemployment Act, 1930, Section 3 (3),— Subsidy on expenditure out of Unemployment Fund .. .. .	..		..		159,246 11 3
..	Hawke's Bay Earthquake Act, 1931, Section 58,— Grants and special Government Services in connection with the Hawke's Bay Earthquake	29,943 14 9		407 15 11		29,535 18 10	
25,336,941 3 9	Carried forward .. .. .	..		..		25,031,717 0 2

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
27,803,402	2 6	Brought forward	25,425,268	1 9
4,595,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	4,150,000	0 0
£32,398,402	2 6	Totals	£29,575,268	1 9

NAURU AND OCEAN

£	s. d.		£	s. d.	£	s. d.
83	11 11	Balance at beginning of Year,— Cash	121	17 4	3,171	17 4
3,200	0 0	Investment Account— Securities held	3,050	0 0		
3,283	11 11					
35,848	11 2	Contributions by British Phosphate Commission towards Interest and Sinking Fund .. .. .	..	..	35,848	11 2
393	5 5	Interest on Investments .. .. .	..	..	420	15 11
..	..					
£39,525	8 6	Totals .. .. .	..	..	£39,441	4 5

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
25,336,941 3 9	Brought forward .. .. .	..	..	..	..	25,031,717 0 2
108,184 5 5	Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3,— Subsidies to Local Authorities in respect of Unemployment Relief Works .. .. .	..	..	..	..	114,950 1 0
1,938 11 9*	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908 .. .. .	..	..	..	..	..
0 15 7	Charges and Expenses of Redemptions,— New Zealand Loans Act, 1908 .. .. .	..	..	..	..	..
4,595,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed .. .. .	..	..	..	..	4,150,000 0 0
1,510,239 8 8	Balance at end of Year,— Cash .. .. .	..	..	151,105 3 7	..	..
25,656 0 7	Imprests outstanding— In the Dominion .. .. .	..	..	51,306 0 1	..	..
106,475 16 9	In London .. .. .	..	..	76,189 16 11	..	..
713,966 0 0	Investment Account— Securities held .. .. .	..	..	..	..	..
2,356,337 6 0						278,601 0 7*	
£32,398,402 2 6	Totals .. .. .	..	..	..	..	£29,575,268 1 9

* For explanatory statement, see page 1681.

ISLANDS ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
505 0 0	Annual Appropriation,— Vote—Nauru and Ocean Islands .. .. .	..	..	505 0 0
9,991 19 10	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account .. .. .	..	..	10,931 12 10
25,856 11 4	Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund .. .. .	..	..	24,916 18 4
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	31 18 0
121 17 4	Balance at end of Year,— Cash .. .. .	..	3,005 15 3	..
3,050 0 0	Investment Account— Securities held .. .. .	..	50 0 0	..
3,171 17 4				3,055 15 3*
£39,525 8 6	Totals .. .. .	..	..	£39,441 4 5

* For explanatory statement, see page 1681

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
NAURU AND OCEAN ISLANDS

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d. 21 10 5	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash	12 4 0	
10,000 0 0	Investment Account—		
	Securities held	300 0 0	312 4 0
10,021 10 5			
	Transfer from Nauru and Ocean Islands Account,—		
9,991 19 10	Amount received from the British Phosphate Commission in excess of Amount required to recoup Consolidated Fund for interest on Loan .. .. .	..	10,931 12 10
	Interest on Investments .. .. .	..	10 5 8
418 13 9			
£20,432 4 0	Totals .. .. .	..	£11,254 2 6

ACCOUNTS OF

£ s. d. 7,349 4 7	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash .. .. .	..	9,728 15 4
	Revenue received for Local Bodies,—		
6,617 6 4	Endowments of Land, &c.	3,182 7 9	
23,261 0 1	Goldfields Revenue	18,388 19 7	
7,786 12 11	Gold Duty	7,612 15 9	29,184 3 1
37,664 19 4			
	Public Revenues Act, 1926, Section 146,—		
39 11 4	Advance Accounts—		
	Amounts repaid by Local Bodies .. .. .	..	..
£45,053 15 3	Totals .. .. .	..	£38,912 18 5

DEPOSITS

£ s. d. 39,353 15 1	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash	4,081 8 0	
	Imprests outstanding—		
15,807 2 6	In the Dominion	3,374 11 3	
	In London	4,477 6 3	
	Investment Accounts—		
52,450 0 0	Securities held—		
	Deposits Account (General)	£ 75,800 0 0	
	Education Reserves Act, 1928—		
11,000 0 0	Sales of Land under Section 27 (Primary-education Endowments)	11,850 0 0	
	Sales of Land under Section 27 (Secondary-education Endowments)—		
300 0 0	Auckland Provincial District	300 0 0	
	Otago Provincial District	300 0 0	
	Hayman, L., Deposit Account	9,985 0 0	
	Native Trustee's Investment Account	40,000 0 0	
1,900 0 0	New Zealand University Endowment, Westland.. .. .	2,300 0 0	
7,500 0 0	North Island Experimental Dairy School	7,500 0 0	
151,000 0 0	Receiver-General's Deposit Account	141,000 0 0	
9,448 8 0	Samoa Loan Sinking Fund Account	15,338 8 0	
41,790 0 0	Samoa Notes Security Account	32,000 0 0	
300,000 0 0	State Advances Investments .. .. .	..
630,549 5 7		336,373 8 0	348,306 13 6
	Lodgments,—		
34,685 16 3	Dairy-produce Export Control Act, 1923	40,571 1 5	
3,560 18 0	Deposits on Contracts	4,528 1 6	
188,667 12 3	Earthquake Relief Fund	42,755 15 7	
226,914 6 6			
630,549 5 7	Carried forward	87,854 18 6	348,306 13 6

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SINKING FUND ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 20,120 0 0	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) ..	£ s. d. ..	£ s. d. ..	£ s. d. 11,000 0 0
..	Securities redeemed at maturity,— Finance Act, 1927, Section 6— Debentures under— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	..	..	200 0 0
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	5 5 0
12 4 0	Balance at end of Year,— Cash .. .. .	..	48 17 6	
300 0 0	Investment Account— Securities held .. .. .	..	..	48 17 6
312 4 0				
£20,432 4 0	Totals .. .. .	..	..	£11,254 2 6

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
9 0 0	Fees, Fines, &c. .. .. .	..	..	..
5,159 8 11	Endowments of Land, &c. .. .. .	..	..	4,218 13 6
22,414 3 10	Goldfields Revenue .. .. .	..	..	20,885 1 5
7,705 3 4	Gold Duty .. .. .	..	..	7,683 17 0
35,287 16 1				32,787 11 11
37 3 10	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..	..
9,728 15 4	Balance at end of Year,— Cash .. .. .	..	..	6,125 6 6
£45,053 15 3	Totals .. .. .	..	..	£38,912 18 5

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
34,765 2 9	Dairy-produce Export Control Act, 1923 .. .. .	..	..	39,160 5 9
3,603 8 0	Deposits on Contracts .. .. .	..	..	4,483 11 6
180,820 16 6	Earthquake Relief Fund .. .. .	..	..	50,501 0 3
14 3 6	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary-education Endowments) .. .. .	..	..	5 0 0
123,177 3 6	Primary-education Endowment Deposit Account .. .. .	..	..	102,740 1 6
	Secondary-education Endowment Deposit Accounts—			
	£ s. d.			
3,456 13 5	Auckland Provincial District	3,479 17 9		
1,311 8 0	Taranaki Provincial District	1,615 18 3		
3,550 12 10	Wellington Provincial District	2,917 10 8		
2,131 19 7	Hawke's Bay Provincial District	2,282 4 0		
515 14 10	Nelson Provincial District	290 14 10		
96 8 0	Marlborough Provincial District	279 17 2		
1,752 7 5	Otago Provincial District	1,788 12 1		
355,195 18 4				12,654 14 9
355,195 18 4	Carried forward .. .. .	..	..	209,544 13 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the

DEPOSITS

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.		YEAR ENDED 31ST MARCH, 1931.	
£	s. d.			£	s. d.
630,549	5 7	Brought forward .. .. .	.. .. .	87,854	18 6
226,914	6 6	Lodgments— <i>continued</i> .			
1,218	11 5	Education Reserves Act, 1928—			
13	10 0	Sales of Land under Section 27 (Primary-education Endowments) .. .. .	.. .. .	1,190	19 0
3	4 5	Sales of Land under Section 27 (Secondary-education Endowments)—	£ s. d.		
		Auckland Provincial District	69 18 0		
		Taranaki Provincial District	50 0 0		
		Otago Provincial District	13 10 0		
123,177	3 6	Primary-education Endowment Deposit Account .. .. .	.. .. .	133	8 0
3,777	13 4	Secondary-education Endowment Deposit Accounts—	£ s. d.	102,740	1 6
1,265	2 5	Auckland Provincial District	3,223 16 7		
3,484	5 0	Taranaki Provincial District	1,149 6 4		
1,946	14 5	Wellington Provincial District	2,737 9 1		
499	1 10	Hawke's Bay Provincial District	2,124 16 2		
94	1 0	Nelson Provincial District	320 8 10		
1,832	14 3	Marlborough Provincial District	267 13 2		
		Otago Provincial District	1,764 12 2		
3,640	14 2	Emigrants' Deposits .. .. .	.. .. .	11,588	2 4
0	7 7	Fisheries Act, 1908 .. .. .	.. .. .	1,042	2 3
79	12 3	General Assembly Library Fund .. .. .	.. .. .	0	0 6
1,610	5 3	Gold Duty Suspense Account .. .. .	.. .. .	151	8 5
178	14 9	Greymouth and Hokitika High School Acts, 1883 .. .. .	.. .. .	1,380	1 10
10,625	0 0	Hawke's Bay Earthquake Relief Fund .. .. .	.. .. .	266	16 8
585	18 9	Hayman, L., Deposit Account .. .. .	.. .. .	304,516	0 4
27	4 1	Honey-export Control Act, 1924 .. .. .	.. .. .	355	12 0
3,980	0 0	Hospitals and Charitable Institutions Act, 1926 .. .. .	.. .. .	56	11 7
157	15 0	Immigration Restriction Act, 1908 .. .. .	.. .. .	440	19 7
255,334	10 11	Imperial Stamps and Postal Orders .. .. .	.. .. .	2,830	0 0
1,806	13 8	Interest on Cash Balance Investment Account .. .. .	.. .. .	330	10 0
		Kauri-gum Control Act, 1925 .. .. .	.. .. .	68,053	4 6
		Land Agents Act, 1921-22, Section 7 .. .. .	.. .. .	1,105	4 2
		Land Assurance Fund .. .. .	.. .. .	780	0 0
35,266	15 3	Meat-export Control Act, 1921-22 .. .. .	.. .. .	25,000	0 0
137	8 6	Mining Act, 1926 .. .. .	.. .. .	40,288	17 11
46,858	0 4	Miscellaneous .. .. .	.. .. .	130	3 3
320,688	15 4	Money-order Settlement Account .. .. .	.. .. .	99,388	5 3
		Moumahaki Endowment—		128,894	19 9
1,350	10 6	Revenue Account .. .. .	.. .. .	1,094	19 0
52	13 6	Capital Account .. .. .	.. .. .	32	13 11
32	15 10	National Health Insurance Stamps .. .. .	.. .. .	9	2 0
52,316	7 9	Native Trustee's Cash Investments .. .. .	.. .. .	1,186	6 7
10,096	17 10	Naval Remittances .. .. .	.. .. .	9,032	10 4
45	15 0	Nelson Rifle Prize Fund .. .. .	.. .. .	49	15 3
		New Zealand Farmers' Tour Deposit Account .. .. .	.. .. .	9,156	14 8
		New Zealand Reparation Estates .. .. .	.. .. .	2,000	0 0
100	15 3	New Zealand University Endowment, Westland .. .. .	.. .. .	109	0 6
1,168	16 6	North Island Experimental Dairy School .. .. .	.. .. .	1,141	0 8
2,375	2 6	Orchard-tax Act, 1927 .. .. .	.. .. .	1,274	13 6
43,000	6 9	Payments through the High Commissioner .. .. .	.. .. .	26,488	16 10
5,914	14 0	Post Office Savings-bank Deposits .. .. .	.. .. .	1,074	13 0
505,530	3 10	Post Office Investments .. .. .	.. .. .	
5	0 0	Promotion of Health Fund .. .. .	.. .. .	2,506	16 2
642,425	13 7	Receipts by the High Commissioner for Payment in New Zealand .. .. .	.. .. .	149,552	0 6
50,000	0 0	Receiver-General's Deposit Account .. .. .	.. .. .	
519	10 6	Remittances to Immigrants .. .. .	.. .. .	333	10 0
640	8 0	Rotorua College and Grammar School Account .. .. .	.. .. .	640	8 0
3,193	3 3	Samoan Loan Sinking Fund Account .. .. .	.. .. .	3,400	19 0
1,811	12 0	Samoan Notes Security Account .. .. .	.. .. .	1,217	18 2
113,720	14 7	Samoan Treasury Account .. .. .	.. .. .	89,485	4 1
9,137	9 1	State Advances Investments .. .. .	.. .. .	63	3 8
932	11 6	Taranaki Scholarships Endowment Account .. .. .	.. .. .	868	16 10
231	10 3	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	.. .. .	169	18 8
37	19 6	Thermal Springs Districts Act, 1910 .. .. .	.. .. .	37	19 6
2,457	14 8	Unclaimed Earnings .. .. .	.. .. .	3,152	4 9
51	2 0	Unemployment Insurance Stamps .. .. .	.. .. .	57	1 1
320	17 10	Unpresented Cheques .. .. .	.. .. .	307	13 10
91	4 5	Victoria College Endowments Deposit Account .. .. .	.. .. .	20	0 0
		Weraroa Agricultural Endowment Account—			
1,171	13 5	Revenue Account .. .. .	.. .. .	1,559	17 0
627	3 7	Capital Account .. .. .	.. .. .	72	8 1
675	3 3	Wheat Research Levies .. .. .	.. .. .	1,566	16 1
2,495,239	14 7				
		Totals .. .. .	.. .. .	1,186,181	9 0
£3,125,789	0 2			£1,534,488	2 6

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
	Brought forward					209,544 13 9	
355,195 18 4	Withdrawals—continued.					1,095 2 3	
3,730 9 2	Emigrants' Deposits .. .. .					..
1 7 10	Fisheries Act, 1908					151 8 5	
79 12 3	General Assembly Library Fund..					1,376 11 3	
1,652 15 6	Gold Duty Suspense Account					246 3 3	
196 10 7	Greymouth and Hokitika High School Acts, 1883					10 0 0	
20 0 0	Hauraki Plains Drains Deposit Account ..					285,302 5 9	
..	Hawke's Bay Earthquake Relief Fund ..					10,340 12 0	
640 0 0	Hayman, L., Deposit Account					43 6 7	
618 1 0	Honey-export Control Act, 1924					355 16 0	
25 0 10	Hospitals and Charitable Institutions Acts, 1926					3,960 0 0	
4,090 0 0	Immigration Restriction Act, 1908					224 16 0	
275 19 0	Imperial Stamps and Postal Orders ..					70,120 15 1	
252,546 7 8	Interest on Cash Balance Investment Account					1,205 7 2	
1,779 0 10	Kauri-gum Control Act, 1925					780 0 0	
229 4 6	Land Agents Act, 1921-22, Section 7 ..					3,000 0 0	
..	Land Assurance Fund					39,916 9 3	
35,466 15 0	Meat-export Control Act, 1921-22					167 15 11	
93 19 5	Mining Act, 1926					75,528 16 5	
87,610 12 5	Miscellaneous					129,884 10 4	
321,175 18 1	Money-order Settlement Account					1,181 19 5	
2,882 3 5	Moumahaki Endowment—Revenue Account					35 4 9	
25 19 7	National Health Insurance Stamps					41,259 2 1	
12,243 12 3	Native Trustee's Cash Investments					10,773 2 5	
8,349 5 7	Naval Remittances					12 0 0	
40 0 0	Nelson Rifle Prize Fund					9,156 14 8	
..	New Zealand Farmers' Tour Deposit Account					2,000 0 0	
..	New Zealand Reparation Estates					0 4 0	
0 10 11	New Zealand University Endowment, Westland					834 15 4	
55 11 10	North Island Experimental Dairy School ..					1,351 18 4	
2,713 7 8	Orchard-tax Act, 1927					34,281 8 2	
49,547 5 7	Payments through the High Commissioner					..	
505,530 3 10	Post-office Investments					1,074 13 0	
6,574 14 0	Post Office Savings-bank Deposits					258 9 9	
..	Promotion of Health Fund .. .. .					..
643,233 12 3	Receipts by the High Commissioner for Payment in New Zealand					147,935 5 5	
55,000 0 0	Receiver-General's Deposit Account					35,000 0 0	
619 15 6	Remittances to Immigrants					400 0 0	
640 8 0	Rotorua College and Grammar School Account					640 8 0	
11,601 12 0	Samoan Notes Security Account					1,217 18 2	
99,922 9 0	Samoan Treasury Account					93,140 17 9	
309,137 9 1	State Advances Investments					63 3 8	
1,067 13 4	Taranaki Scholarships Endowment Account					819 4 7	
269 0 11	Tauranga Educational Endowment Reserves Act, 1896					231 10 3	
37 19 6	Thermal Springs Districts Act, 1910					51 1 3	
1,202 10 3	Unclaimed Earnings					2,171 11 7	
34 13 4	Unemployment Insurance Stamps					66 1 2	
244 11 5	Unpresented Cheques					204 11 10	
126 4 8	Victoria College Endowments Deposit Account					38 9 9	
776 11 0	Weraroa Agricultural Endowment Account— Revenue Account					1,803 9 9	
..	Capital Account					1,949 15 8	
177 9 4	Wheat Research Levies .. .. .					..
2,777,482 6 8						1,221,207 10 2	
4,081 8 0	Balance at end of Year,— Cash			36,598 5 1		..	
3,374 11 3	Imprests outstanding— In the Dominion			73 4 3		..	
4,477 6 3	In London			160 15 0		..	
75,800 0 0	Investment Accounts— Securities held— Deposits Account (General).. .. .	£ s. d.				85,020 0 0	
11,850 0 0	Education Reserves Act, 1928— Sales of Land under Sec. 27 (Primary- education Endowments)					11,850 0 0	
300 0 0	Sales of Land under Sec. 27 (Second- ary-education Endowments)— Auckland Provincial District					300 0 0	
300 0 0	Otago Provincial District					300 0 0	
9,985 0 0	Hayman, L., Deposit Account .. .. .					..
..	Moumahaki Endowment—Capital Ac- count					850 0 0	
40,000 0 0	Native Trustee's Cash Investments .. ..					..
2,300 0 0	New Zealand University Endowment, Westland					2,300 0 0	
7,500 0 0	North Island Experimental Dairy School					7,500 0 0	
141,000 0 0	Receiver-General's Deposit Account ..					111,000 0 0	
15,338 8 0	Samoan Loan Sinking Fund Account ..					18,288 8 0	
32,000 0 0	Samoan Notes Security Account					32,000 0 0	
..	Samoan Treasury Account					6,500 0 0	
..	Weraroa Agricultural Endowment Ac- count—Capital Account					600 0 0	
348,306 13 6				276,508 8 0		313,280 12 4*	
£3,125,789 0 2	Totals					£1,534,488 2 6	

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
2,431,511	14 7	Balance at beginning of Year,—	315,410	19 9
		Cash		
10,419	18 10	Imprests outstanding—	9,691	18 11
35,827	5 6	In the Dominion	23,021	12 9
		In London		
1,351,324	12 0	Investment Account—		
60,000	0 0	Securities held		
		Transfers under Section 40, Public Revenues Act, 1926		
3,889,083	10 11			348,124 11 5
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1948-58—		
		Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
729,035	14 3	Stock issued in respect of £2,500,000 authorized (part of £7,000,000		
8	11 6	4½-per-cent. Loan, 1929)		
		Interest on overdue instalments		
		Finance Act, 1928, Section 2 (Public Works)—		
583,228	11 5	Stock issued in respect of £2,000,000 authorized (part of £7,000,000		
6	17 2	4½-per-cent. Loan, 1929)		
		Interest on overdue instalments		
1,312,279	14 4			
		New Zealand Consolidated Stock, 1949—		
		Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
		Stock issued in respect of amount required to cover Charges and Expenses of	196,730	9 6
		raising £2,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)		
		Finance Act, 1928, Section 2 (Public Works)—		
		Stock issued in respect of amount required to cover Charges and Expenses of	157,384	8
		raising £2,000,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)		
		Stock issued in respect of £1,000,000 authorized (part of £5,500,000 5-per-cent.	1,000,000	0 0
		Loan, 1930)		
		Stock issued in respect of amount required to cover Charges and Expenses of	27,748	7 0
		raising £1,000,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) ..		
		Finance Act, 1929, Section 2 (Public Works)—		
		Stock issued in respect of £3,500,000 authorized (part of £5,500,000 5-per-cent.	3,500,000	0 0
		Loan, 1930)		
		Stock issued in respect of amount required to cover Charges and Expenses of	97,119	4 6
		raising £3,500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)		
		Stock issued in respect of £140,000 authorized (part of £685,702 16s. 9d.	140,000	0 0
		5-per-cent. Loan, 1930)		
		Public Works Fund—General Purposes Account—		
		Stock issued in respect of the amount required to cover Charges and Expenses		
		of raising—		
		£5,000,000 5-per-cent. 1935-45 Stock in conversion of £5,000,000 4-per-cent.	166,332	7 8
		1929 Stock		
		£5,256,348 7s. 9d. 4½-per-cent. 1947 Stock in conversion of £5,030,000	41,248	3 9
		4-per-cent. 1929 Stock		
		£12,227,987 13s. 3d. 4½-per-cent. 1948-58 Stock in conversion of £11,729,496	153,255	6 7
		4-per-cent. 1929 Stock		
		Finance Act, 1929, Section 2 (Public Works)—		
		Debentures issued	186,600	0 0
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1929, Section 2 (Public Works)—		
		Inscribed Stock issued	90,150	0 0
		Inscribed Stock (Death Duty) issued	3,250	0 0
		Public Revenues Act, 1926, Section 42—		
		Proceeds of Treasury Bills issued in anticipation of Loan	375,000	0 0
				6,134,818 6 8
62,859	2 4	Recoveries on account of Expenditure of previous Years		41,583 1 6
1,611	17 10	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
		Receipts under Land Act, 1924, Section 383 (2)		1,692 16 7
£5,265,834	5 5	Totals		£6,526,218 16 2

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930.

ACCOUNT.

YEAR ENDED 31st MARCH, 1930.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—Public Works, Departmental	311,447	15 3	179,631	11 0	131,816	4 3
1,452,859	15 6	Railway-construction	1,529,577	9 2	50,888	18 1	1,478,688	11 1
359,661	7 6	Additions to Open Lines	759,117	12 0	250,610	19 11	508,506	12 1
28,748	5 4	General	101,391	13 3	464	13 10	100,926	19 5
15,764	15 2	Courthouses	19,578	16 0	6	7 3	19,572	8 9
18,814	7 1	Prison Buildings and Works	2,807	18 9	303	18 1	2,504	0 8
8,442	9 8	Police-stations	8,370	13 0	10	17 6	8,359	15 6
104,156	9 9	Postal and Telegraph	139,325	9 10	655	0 7	138,670	9 3
2,962	11 6	Agricultural	1,508	11 9	..	..	1,508	11 9
152,095	19 11	Mental Hospital Buildings	134,523	6 3	382	17 6	134,140	8 9
16,651	1 1	Health and Hospital Institutions	17,358	8 11	20	6 3	17,338	2 8
Cr. 3,607	18 8	Timber-supply and Sawmills, &c., for Public Works Department	4,101	18 1	6,372	17 1	Cr. 2,270	19 0
		Acquisition and Operation of Quarries for Public Works Department	23,323	2 4	19,104	9 4	4,218	13 0
328	17 1	Lighthouses	4,110	0 7	6	16 2	4,103	4 5
4,459	16 11	Harbour-works	6,803	7 0	61	15 9	6,741	11 3
10,735	17 8	Development of Tourist Resorts	60,657	14 4	369	9 5	60,288	4 11
20,546	12 1	Department of Immigration	76,253	6 9	42,708	17 0	33,544	9 9
41,756	4 11	Roads, &c.	1,463,713	9 6	83,903	17 9	1,379,809	11 9
1,005,329	9 7	Roads to give Access to Outlying Districts	4,586	13 11	..	..	4,586	13 11
53,693	2 2	Roads, &c., on Goldfields	92,944	11 7	1,818	7 2	91,126	4 5
1,885	3 4	Telegraph Extension	479,998	14 0	60,242	7 7	419,756	6 5
594,383	2 0	Contingent Defence	15,883	18 8	2,072	0 3	13,811	18 5
46,766	7 7	Lands, Miscellaneous	71,716	5 2	1,182	8 5	70,533	16 9
79,453	12 3	Irrigation, Water-supply, and Drainage	65,240	8 5	2,626	6 2	62,614	2 3
69,657	6 1	Plant, Material, and Stores	99,735	7 5	144,507	4 5	Cr. 44,771	17 0
Cr. 31,813	7 11	Transfer to Main Highways Account Construction Fund .. .. .	..	..	..	..	..	..
200,000	0 0							
4,386,257	17 10	Unauthorized Expenditure,—	5,494,076	11 11	847,952	6 6	4,646,124	5 5
257	3 11	Services not provided for	104	17 4	104	17 4	..	..
4,386,515	1 9	Total, Annual Appropriations	5,494,181	9 3	848,057	3 10	4,646,124	5 5
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—						
		Expenditure under Land Act, 1924, Section 383 (2)—						
81	13 1	Administration Expenses .. .. .	..	..	..	..	84	11 8
		Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—						
439	5 0	Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	..	..	439	5 0
520	18 1						523	16 8
		Finance Act, 1929, Section 32,—						
		Refund of Ordinary Revenue Account of Amount expended under Sections 45 and 47, Valuation of Land Act, 1925, for Purchase of Part of Town Sections 502 and 503, City of Wellington .. .. .	..	..	..	..	..	..
12,500	0 0							
518,170	19 9	Charges and Expenses of raising Loans,—						
		New Zealand Loans Act, 1908—						
		Public Works Fund, General Purposes Account (redemptions) .. .. .	..	..	..	..	2,677	1 1
		Public Works Fund, General Purposes Account (conversions) .. .. .	..	..	..	..	3,629	12 0
		Finance Act, 1915, Section 105 (Public Works), (redemptions) .. .. .	..	..	..	..	500	8 0
		Finance Act, 1918 (No. 2), Section 29 (Public Works), (redemptions) .. .. .	..	..	..	..	2,025	0 0
		Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. .	..	..	..	..	825	12 0
		Finance Act, 1927 (No. 2), Section 2 (Public Works) .. .. .	..	..	..	..	1,967	9 7
		Finance Act, 1928, Section 2 (Public Works) .. .. .	..	..	..	..	33,922	18 9
		Finance Act, 1929, Section 2 (Public Works) .. .. .	..	..	..	..	115,344	8 6
		Public Revenues Act, 1926, Section 42—						
		Finance Act, 1929, Section 2 (Public Works) .. .. .	..	..	..	..	187	10 0
		Charges and Expenses of Redemptions,—						
2	14 5	New Zealand Loans Act, 1908—						
		New Zealand Consolidated Stock, 1929—						
		Public Works Fund, General Purposes Account .. .. .	..	..	..	..	1,883	1 5
		Public Works Fund, General Purposes Account (conversions) .. .. .	..	..	..	..	1,371	18 0
		Finance Act, 1909 (Public Works) .. .. .	..	..	..	..	200	0 0
							3,454	19 5
		Public Revenues Act, 1926, Section 42,—						
		Finance Act, 1929, Section 2 (Public Works)—						
		Treasury Bills redeemed out of proceeds of Loan .. .. .	..	..	..	..	375,000	0 0
		Balance at end of Year,—						
315,410	19 9	Cash .. .. .	..	..	811,999	12 1	..	..
		Imprests outstanding—						
9,691	18 11	In the Dominion .. .. .	..	..	4,906	14 11	..	..
23,021	12 9	In London .. .. .	..	..	15,509	7 9	..	..
		Investment Account—						
		Securities held .. .. .	..	..	507,620	0 0	..	..
348,124	11 5						1,340,035	14 9*
£5,265,834	5 5	Totals .. .. .	..	..	..	..	£6,526,218	16 2

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
11,906	11 4	Balance at beginning of Year,— Cash	3,343	14 5
15,625	0 0	New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, Section 7— Debentures issued	14,375	0 0
..	..	Transfer from Public Works Fund, General Purposes Account,— Vote—Lands, Miscellaneous	10,000	0 0
232	18 2	Receipts under Section 17 (4) (c), Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, Royalties, &c.	407	18 9
1,452	12 11	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,— Gold-mining Companies Consolidated Fund Gold Duty	1,117	11 5
1,452	12 11		1,117	11 5
1,556	5 3		1,266	14 3
4,461	11 1		3,501	17 1
246	13 3	Interest on Investments	84	1 8
5,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts Interest received on Temporary Transfers to other Accounts	14,375	0 0
4	7 8		14,375	0 0
5,004	7 8			
£37,477	1 6	Totals	£46,087	11 11

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.	
492,186	12 0	Balance at beginning of Year,— Cash	121,092	4 7			
52	12 10	Imprests outstanding— In the Dominion In London	783	14 7			
4,848	8 9		43,505	9 3			
200,000	0 0	Investment Account— Securities held	176,500	0 0	341,881	8 5	
697,087	13 7						
291,614	5 9	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1948–58— Finance Act, 1920, Section 15 (Electric-power Works)— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929) Interest on overdue instalments New Zealand Consolidated Stock, 1949— Finance Act, 1920, Section 15 (Electric-power Works)— Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,000,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929) Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) Stock issued to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Electric-power Works)— Inscribed Stock issued Inscribed Stock (Death Duty) issued .. .. .	..	..	..	..
3	8 7		..	..	..	..
..	..		78,692	3 10	..	..
..	..		500,000	0 0	..	..
..	..		13,874	3 6	..	..
..	..		207,800	0 0	..	..
..	..		2,200	0 0	802,566	7 4	
291,617	14 4						
1,237	16 3		Recoveries on account of Expenditure of previous Years	3,133	4 0
607,261	13 8		State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy Miscellaneous Receipts	686,443	4 6		
7,935	12 7	9,520		11 3	695,963	15 9	
615,197	6 3						
27,482	13 2	Interest on Investments .. .. .	..	..	26,958	6 0
£1,632,623	3 7	Totals	£1,870,503	1 6			

Year ended 31st MARCH 1931, compared with the Year ended 31st MARCH, 1930—continued.

RIVERS IMPROVEMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 27,361 7 1	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910	£ s. d. 25,056 10 7	£ s. d. 2,976 19 6	£ s. d. 22,079 11 1
1,772 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	4,085 0 0
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	29 10 0
5,000 0 0	Public Revenues Act, 1926, Section 40,— Repayment of Temporary Transfers from other Accounts .. .. .	..	..	14,375 0 0
3,343 14 5	Balance at end of Year,— Cash .. .. .	..	..	5,518 10 10*
£37,477 1 6	Totals .. .. .	..	..	£46,087 11 11

* For explanatory statement, see page 1681.

ACCOUNT.

£ s. d. 504,068 11 5	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 1,224,276 2 1	£ s. d. 36,479 3 8	£ s. d. 1,187,796 18 5
185,575 0 9	„ Working-expenses and Maintenance .. .. .	..	..	..
166 0 0	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..
689,809 12 2				1,187,796 18 5
469,519 10 1	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	486,755 6 3
	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	2,295 4 10
231 5 7	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Electric-power Works Loan Act, 1919 .. .. .	..	..	207 1 1
2,898 1 6	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	2,223 1 8
50,373 15 10	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Sec. 12 of the State Supply of Electrical Energy Act, 1917— Lake Coleridge Scheme .. .. .	..	..	23,783 0 0
77,909 10 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Electric-power Works) .. .. .	..	..	17,433 15 11
121,092 4 7	Balance at end of Year,— Cash .. .. .	..	89,808 7 1	
783 14 7	Imprests outstanding— In the Dominion .. .. .	..	1,149 6 3	
43,505 9 3	In London .. .. .	..	50,731 0 0	
176,500 0 0	Investment Account— Securities held .. .. .	..	8,320 0 0	
341,881 8 5				150,008 13 4*
£1,632,623 3 7	Totals .. .. .	..	..	£1,870,503 1 6

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d. 564 0 0	Balance at beginning of Year,— Cash	£ s. d. 38 13 4	£ s. d.
115,290 0 0	Investment Account— Securities held	172,690 0 0	172,728 13 4
115,854 0 0			
50,373 15 10	State Supply of Electrical Energy Act, 1917, Section 12,— Transfer from Electric Supply Account— Lake Coleridge Scheme .. .. .	..	23,783 0 0
6,500 17 6	Interest on Investments .. .. .	..	5,964 15 10
£172,728 13 4	Totals .. .. .	..	£202,476 9 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
ADVANCES TO OTHER

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,— Cash	21,004 18 3	£ s. d.
15,273 14 9	Imprests outstanding— In the Dominion	40 2 8	21,045 0 11
20,000 0 0	Public Revenues Act, 1926, Section 137 (1),— Transfer from the Consolidated Fund .. .. .	..	10,000 0 0
69 2 10	Public Revenues Act, 1926, Section 137 (3),— Recoveries from other Governments— British Guiana	34 11 5	
493 3 10	Canadian Government	136 9 9	
1,616 3 4	Ceylon	1,474 13 7	
26,321 9 6	Commonwealth Government	19,569 2 7	
4,388 19 3	Cook Islands	2,239 16 5	
..	Falkland Islands	82 15 11	
4,290 19 3	Federated Malay States	1,752 4 6	
292 14 8	Fiji	108 6 8	
546 14 9	Gold Coast	273 7 3	
192 5 5	Hong Kong	51 16 6	
62,561 12 8	Imperial Government	37,074 16 6	
183,444 18 10	Imperial Pensions	90,478 4 3	
70 0 0	Indian Government .. .. .	..
48 17 2	Johore	26 13 0	
340 8 8	Kenya	511 13 4	
882 11 7	Nigeria	374 17 1	
2,553 5 1	Niue Island	1,777 3 0	
128 2 0	Palestine	64 1 0	
..	Sarawak	180 0 0	
699 10 6	Straits Settlements	35 9 7	
29 11 6	Trinidad	11 7 6	
128 10 0	Uganda .. .. .	..
422 12 3	Union Government of South Africa	312 19 0	156,570 8 10
289,521 13 1			
£324,795 7 10	Totals .. .. .	..	£187,615 9 9

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SINKING FUND ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.					
		Gross.		Credits.		Net.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
	Amortization of Debt,—						
	Securities redeemed at maturity—						
	Finance Act, 1928, Section 23 (1)—						
	New Zealand Loans Act, 1908—						
	Electric-power Works Loan Act, 1919—						
	Matured 15th July, 1930 .. ..	..	..			53,250	0 0
	New Zealand Inscribed Stock Act, 1917—						
	Electric-power Works Loan Act, 1919—						
	Matured 15th July, 1930 .. ..	..	..			106,560	0 0
	Appropriation Act, 1926, Section 13,—						
	Recoupment to Consolidated Fund of cost of exchange on Cash						
	remitted to London for investment .. ..	..	..			11	11 7
	Balance at end of Year,—						
	Cash	38	13 4			2,244	17 7
	Investment Account—						
	Securities held	172,690	0 0			40,410	0 0
	Totals	£172,728	13 4			£202,476	9 2

* For explanatory statement, see page 1681.

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930.

GOVERNMENTS ACCOUNT.

£	s. d.	Public Revenues Act, 1926, Section 137 (4),—	£	s. d.	£	s. d.	£	s. d.
10,000	0 0	Transfer to Consolidated Fund .. ..	..	..	..	..	..	..
		Public Revenues Act, 1926, Section 137 (2),—						
		Payments on behalf of other Governments—						
		British Guiana .. ..	..	..	..	..	34	11 5
69	2 10	Canadian Government .. ..	..	..	..	..	1	11 6
136	9 9	Ceylon .. ..	..	..	..	..	1,474	13 7
1,616	3 4	Commonwealth Government .. ..	..	..	..	..	13,472	9 1
26,314	5 7	Cook Islands .. ..	..	..	..	..	2,282	1 5
2,181	8 2	Falkland Islands .. ..	..	..	..	..	..	..
82	15 11	Federated Malay States .. ..	..	..	..	..	1,923	4 6
3,815	7 9	Fiji .. ..	..	..	..	..	108	6 8
292	14 8	Gold Coast .. ..	..	..	..	..	273	7 3
546	14 9	Hong Kong .. ..	..	..	..	..	51	16 6
192	5 5	Imperial Government .. ..	..	..	..	..	26,947	1 0
69,235	13 7	Imperial Pensions .. ..	..	..	..	..	90,463	7 10
183,447	4 10	Indian Government .. ..	..	..	..	..	..	..
70	0 0	Johore .. ..	..	..	..	..	26	13 0
48	17 2	Kenya .. ..	..	..	..	..	366	11 6
633	8 8	Nigeria .. ..	..	..	..	..	374	17 1
882	11 7	Niue Island .. ..	..	..	..	..	1,289	4 7
2,795	0 9	Palestine .. ..	..	..	..	..	64	1 0
128	2 0	Sarawak .. ..	..	..	..	..	180	0 0
..	..	Straits Settlements .. ..	..	..	..	..	35	9 7
700	10 6	Trinidad .. ..	..	..	..	..	11	7 6
29	11 6	Uganda .. ..	..	..	..	..	..	..
128	10 0	Union Government of South Africa .. ..	..	..	..	..	326	5 10
403	8 2							
293,750	6 11						139,707	0 10
		Finance Act, 1930, No. 2, Section 7 (3),—						
		Balance of account transferred to Consolidated Fund .. ..	..	..	..	..	38,560	8 4
		Public Revenues Act, 1926, Section 137 (1),—						
		Transfer from the Consolidated Fund repaid .. ..	..	..	..	..	9,348	0 7
		Balance at end of Year,—						
		Cash	21,004	18 3				
		Imprests outstanding—						
		In the Dominion	40	2 8				
		Totals	£324,795	7 10			£187,615	9 9

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
BANK OF NEW

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held	1,859,375	0 0
245,312	10 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 ..	245,312	10 0
£2,104,687	10 0	Totals	£2,104,687	10 0

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
9,006	5 4	Balance at beginning of Year,— Cash	60,604	5 8		
196,680	0 0	Investment Account— Securities held	170,290	8 10		
5,000	0 0	Transfers under Section 40, Public Revenues Act, 1926 ..			170,290	8 10
210,686	5 4					
16,355	3 3	Receipts under the Land Act, 1924,— Rents from Lands	9,963	19 1		
602	19 11	Sales of Land	86	5 0		
167	19 7	Interest on Sales	147	16 6		
17,126	2 9					
9,264	11 4	Interest on Investments				6,694 10 11
199	14 6	Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers to other Accounts				
£237,276	13 11	Totals				£247,787 6 0

DETERIORATED LANDS

£	s. d.		£	s. d.	£	s. d.
13,324	17 0	Balance at beginning of Year,— Cash	1,336	4 6		
		Investment Account— Securities held	10,057	3 0		
						11,393 7 6
163	12 9	Deteriorated Lands Act, 1925, Section 12 (5),— Repayment of Advances	53	17 0		
481	2 6	Interest on Advances	177	14 3		
644	15 3					231 11 3
420	18 5	Interest on Investments				201 2 10
£14,390	10 8	Totals				£11,826 1 7

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1931—continued.

ZEALAND SHARES ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
245,312 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13	..	..	245,312 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0*
£2,104,687 10 0	Totals .. .. .	..	..	£2,104,687 10 0

* For explanatory statement, see page 1681.

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
678 15 6	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	..	..	161 16 11
5,632 2 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. ..	..	..	2,816 1 3
71 1 5	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	23 13 6
..	Finance Act, 1930 (No. 2), Section 19 (1),— Balance of Account transferred to Land for Settlements Account	..	..	244,785 14 4
60,604 5 8	Balance at end of Year,— Cash .. .. .	..	..	..
170,290 8 10	Investment Account— Securities held .. .. .	..	..	..
..	Transfers under Section 40, Public Revenues Act, 1926 ..	..	..	..
230,894 14 6				
£237,276 13 11	Totals .. .. .	..	..	£247,787 6 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
2,431 3 2	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing Materials, Lime, or Manures, and for Capital Expenditure .. .. .	..	..	869 12 10
566 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. ..	..	..	440 0 0
..	Land Laws Amendment Act, 1930, Section 17 (1),— Balance of Account transferred to Land for Settlements Account	..	..	10,516 8 9
1,336 4 6	Balance at end of Year,— Cash .. .. .	..	..	..
10,057 3 0	Investment Account— Securities held .. .. .	..	..	..
11,393 7 6				
£14,390 10 8	Totals .. .. .	..	..	£11,826 1 7

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
115,799 17 10	Balance at beginning of Year,—		
	Cash	211,859 7 0	
5,685 2 6	Imprests outstanding—		
	In the Dominion	3,722 12 3	
299,034 17 0	Investment Account—		
	Securities held	24,640 17 0	
420,519 17 4			240,222 16 3
	Discharged Soldiers Settlement Act, 1915, Section 9,—		
	Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	712,099 0 8	
1,025,090 9 7	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	573,707 12 9	
680,295 17 11			1,285,806 13 5
1,705,386 7 6			
	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,—		
	Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	17,606 5 7
22,675 5 8			
	Land Laws Amendment Act, 1927, Section 20,—		
	Discharged Soldiers Settlement Amendment Act, 1923—		
	Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law—		
250 14 2	Section 20 (3)—Principal	979 11 0	
951 2 5	Section 20 (3)—Interest	1,561 0 8	
2,090 0 0	Section 20 (4)	2,618 0 0	
Dr. 550 3 10	Section 20 (5)	1,399 16 9	
2,741 12 9			6,558 8 5
	Suspense Account (Receipts awaiting allocation) .. .. .	..	22,395 16 3
16,656 1 11			
	Interest on Investments .. .. .	..	10,055 11 9
22,086 15 5			
	Public Revenues Act, 1926, Section 40,—		
	Interest received on Temporary Transfers to other Accounts .. .. .	..	20 16 5
107 3 7			
	Adjustment of Amount erroneously charged in previous Years under Section 9 of the Discharged Soldiers Settlement Act, 1915 (now transferred to Land for Settlements Account) .. .. .	..	..
54,840 19 8			
£2,245,014 3 10	Totals .. .. .	..	£1,582,666 8 1

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ 39,900 0 0	Annual Appropriation,— Vote—Expenses of Management	£ 39,950 0 0	Dr. £ 6 9 9	£ 39,956 9 9
4,004 8 2	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915	1,977 18 0	824 12 3	1,153 5 9
703,992 13 0	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	553,117 6 5
17,385 5 9	Suspense Account (amounts allocated) .. .. .	..	..	22,776 1 10
460,967 3 7	Discharged Soldiers Settlement Loans Act, 1920, Section 8, Sub-section (3),— Interest on Transfers from the Consolidated Fund .. .. .	..	..	289,333 6 8
272,901 3 1	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	258,226 18 6
118 7 10	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	78 13 5
115 13 1	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	103 10 5
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	1,038 16 9
2,900 0 0	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Matured 3rd December, 1929 .. .. .	..	..	200 0 0
..	Matured 14th May, 1930 .. .. .	..	..	200 0 0
..	Matured 11th July, 1930 .. .. .	..	..	500 0 0
..	Matured 16th August, 1930 .. .. .	..	..	300 0 0
..	Matured 28th October, 1930 .. .. .	..	..	100 0 0
422,870 0 0	Securities redeemed at maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— Due 11th June, 1930 .. .. .	..	..	650 0 0
..	Due 1st July, 1930 .. .. .	..	..	22,400 0 0
..	Due 8th July, 1930 .. .. .	..	..	1,420 0 0
..	Due 17th July, 1930 .. .. .	..	..	9,250 0 0
..	Due 18th August, 1930 .. .. .	..	..	290 0 0
..	Due 26th August, 1930 .. .. .	..	..	430 0 0
..	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Due 1st July, 1930 .. .. .	..	..	100,760 0 0
..	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— To mature 15th January, 1933 .. .. .	..	..	20,850 0 0
79,636 13 1	Adjustment of Amounts erroneously credited in previous Years under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	..
211,859 7 0	Balance at end of Year,— Cash .. .. .	..	199,766 11 1	..
3,722 12 3	Imprests outstanding— In the Dominion .. .. .	..	7,624 10 6	..
24,640 17 0	Investment Account— Securities held .. .. .	..	52,140 17 0	259,531 18 7*
240,222 16 3	..	..	..	..
£2,245,014 3 10	Totals .. .. .	..	..	£1,582,666 8 1

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT LOANS

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d. 27,151 4 1	Balance at beginning of Year,—	£ s. d.	£ s. d.
457,525 0 0	Cash	357,991 9 7	
484,676 4 1	Investment Account—		
	Securities held	200,743 6 10	558,734 16 5
21,059 11 7	Interest on Investments .. .. .	..	20,531 17 11
5 13 11	Public Revenues Act, 1926, Section 40,—		
	Interest received on Temporary Transfers to other Accounts .. .. .	..	1,794 15 8
3,025 2 11	Profit on Realization of Securities,—		
31 16 1	Profit on Sale of £50,789 9s. 5d. 5-per-cent. British War-loan Stock, 1929-47, purchased at £95 and sold at £100 19s. 1½d. .. .. .	..
2,993 6 10	Less expenses .. .. .	..
50,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,—		
	Transfer from the Consolidated Fund .. .. .	..
£558,734 16 5	Totals .. .. .	..	£581,061 10 0

EDUCATION LOANS

£ s. d. 37,985 16 8	Balance at beginning of Year,—	£ s. d.	£ s. d.
619 9 5	Cash	19,841 14 11	
38,605 6 1	Imprests outstanding—		
	In the Dominion .. .. .	..	19,841 14 11
263,850 0 0	New Zealand Loans Act, 1908,—		
128,900 0 0	Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—		
17,250 0 0	Debentures issued	242,410 0 0	
	New Zealand Inscribed Stock Act, 1917—		
	Inscribed Stock issued	32,590 0 0	
	Death Duty Stock issued .. .. .	..
	New Zealand Consolidated Stock, 1949—		
	Stock issued in respect of £210,000 authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)	210,000 0 0	485,000 0 0
410,000 0 0			
85,000 0 0	Public Revenues Act, 1926, Section 40,—		
	Temporary Transfers from other Accounts .. .. .	..	150,000 0 0
	Recoveries on account of Expenditure of previous Years .. .. .	..	390 2 6
15,580 7 6	Education Reserves Act, 1928, Section 6 (2),—		
	Proceeds from the Sale of School-sites to be applied towards the provision of School-sites and Buildings .. .. .	..	3,679 14 9
64,198 1 10	Adjustment of Amounts erroneously charged in previous Years (<i>per contra</i>),—		
	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..
	Adjustment of Amount erroneously debited in 1929-30,—		
	Expenditure under Section 3 of the Education Purposes Loans Act, 1919, for the purchase of School-sites, refunded to Hutt Valley Loans Settlement Account .. .. .	..	7,130 0 0
£613,383 15 5	Totals .. .. .	..	£666,041 12 2

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—*continued.*

ACT 1920 DEPRECIATION FUND ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment	£ s. d.	£ s. d.	£ s. d.
..		..	..	99 7 5
	Balance at end of Year,—			
357,991 9 7	Cash .. ..	..	135,093 15 9	
200,743 6 10	Investment Account— Securities held .. ..	..	445,868 6 10	
558,734 16 5				580,962 2 7*
£558,734 16 5	Totals .. ..	..	..	£581,061 10 0

* For explanatory statement, see page 1651.

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Education Buildings	505,788 7 10	4,554 1 1	501,234 6 9
381,613 12 1	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. ..	..	..	..
6,961 0 0	Canterbury College and Canterbury Agricultural College Amend- ment Act, 1927, Section 6,— Buildings, including Equipment .. ..	..	..	109 5 0
10,006 8 1	Child Welfare Act, 1925, Section 35 (1),— Purchase of Land and Buildings and Establishment of Institu- tions under the Act .. ..	..	..	..
40,977 11 11	Massey Agricultural College Act, 1927,— Section 5 (1)—Land and Buildings, including Equipment ..	..	..	..
4,326 9 7	Section 5 (2)—Purchase of Live-stock, Implements, or Material	..	..	..
45,304 1 6				
85,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	..	..	150,000 0 0
458 17 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4 .. ..	..	..	1,830 16 8
17,898 2 11	Adjustment of Amounts erroneously charged in previous Years (per contra),— Expenditure under Section 35 (1) of the Child Welfare Act, 1925— Purchase of Land or Buildings and Establishment of Insti- tutions under the Act .. ..	..	..	..
4,650 0 0	Expenditure under Section 6 of the Canterbury College and Canterbury Agricultural College Amendment Act, 1927— Buildings, including Equipment .. ..	..	..	..
26,050 14 4	The Massey Agricultural College Act, 1927— Section 5 (1)—Land and Buildings, including Equipment ..	..	..	..
15,599 4 7	Section 5 (2)—Purchase of Live-stock, Implements, or Material .. ..	..	..	..
64,198 1 10				
19,841 14 11	Balance at end of Year,— Cash .. ..	..	12,867 3 9	12,867 3 9*
£613,383 15 5	Totals .. ..	..	..	£666,041 12 2

* For explanatory statement, see page 1651.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
GENERAL PURPOSES

YEAR ENDED 31ST MARCH, 1930.			RECEIPTS.			YEAR ENDED 31ST MARCH, 1931.		
£	s.	d.				£	s.	d.
9,895	15	0	Balance at beginning of Year,—			16,841	4	1
			Cash					
15,000	0	0	Investment Account—			14,790	0	0
			Securities held					
24,895	15	0						31,631 4 1
351	2	7	Interest on Advances (Waimarino Bush-fire Relief)					17 6 2
			Public Revenues Act, 1926, Section 136 (4),—					
			Interest on Advances—					
156	2	4	Flood Relief			84	19	0
185	11	0	Fire Relief			153	14	5
			Frost Relief			11	0	0
			Hailstorm Relief			20	18	9
			In Aid of Works of Production—					
5	17	1	Moutere Hills Orchardists			2	10	10
1	12	10	Kauri-gum Control Board			100	0	0
			Nelson Farmers' Lime Co., Ltd.			144	7	6
349	3	3						517 10 6
219	15	6	Repayment of Advances (Waimarino Bush-fire Relief)					30 12 3
			Public Revenues Act, 1926, Section 136 (4),—					
			Repayment of Advances—					
981	7	2	Flood Relief			702	9	5
1,387	18	11	Fire Relief			805	11	8
			Frost Relief			31	12	11
			Hailstorm Relief			132	5	10
			In Aid of Works of Production—					
104	12	7	Moutere Hills Orchardists			71	15	8
2,473	18	8						1,743 15 6
			Public Revenues Act, 1926, Section 136 (4),—					
			Receipts from Sales or Leases of Land or Interests in Land or Property acquired under Mortgage or other security—					
86	16	6	In Aid of Works of Production—					
			Assistance to Cider-manufacturers					552 13 11
			Realization Suspense Account					
1,059	8	3	Interest on Investments					929 19 5
5,200	0	0	Contribution from Accumulated Funds of the Waimarino Bush-fire Relief Association					
88	15	4	Public Revenues Act, 1926, Section 40,—					
			Interest received on Temporary Transfers to other Accounts					
£34,724	15	1	Totals					£35,423 1 10

ACCOUNTS for the Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

RELIEF ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Credits.	Gross.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Public Revenues Act, 1926, Section 136 (3),—			
	Advances—			
1 15 0	Flood Relief .. .. .	..	..	450 0 0
..	Frost Relief .. .. .	..	..	3,995 0 0
1,025 0 0	Hailstorm Relief .. .. .	..	..	..
	In Aid of Works of Production—			
..	Hikurangi Coal Co., Ltd. .. .. .	..	..	4,745 4 7
2 12 6	Moutere Hills Orchardists .. .. .	..	..	..
14 3 6	Murchison Lime Co., Ltd. .. .. .	..	..	7 1 9
..	Lime-supply .. .. .	..	..	510 16 0
650 0 0	Kauri-gum Control Board .. .. .	..	..	..
1,693 11 0				9,708 2 4
	Public Revenues Act, 1926, Section 136 (5),—			
	Expenses of realization and disposal by Sale or Lease of			
..	Property acquired by right conferred under Mortgage or	..	..	14 1 10
	other Security			
	Public Revenues Act, 1926, Section 139,—			
1,400 0 0	Interest recouped to the Consolidated Fund .. .. .	..	..	1,900 0 0
	Appropriation Act, 1926, Section 13,—			
..	Recoupment to Consolidated Fund of cost of exchange on	..	..	44 11 7
	Cash remitted to London for investment			
16,841 4 1	Balance at end of Year,—			
..	Cash .. .. .	..	23,256 6 1	
14,790 0 0	Investment Account—	..	500 0 0	
	Securities held			23,756 6 1*
31,631 4 1				
£34,724 15 1	Totals .. .. .	..	..	£35,423 1 10

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HAURAKI PLAINS

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
7,751	15 8	Balance at beginning of Year,—	24,252	9 2
		Cash		
530	0 0	Imprests outstanding—		
		In London		
21,000	0 0	Investment Account—		
		Securities held		
29,281	15 8		24,252	9 2
		New Zealand Loans Act, 1908,—		
		Hauraki Plains Act, 1926—		
		Debentures issued	24,000	0 0
10,000	0 0	New Zealand Inscribed Stock Act, 1917—		
		Hauraki Plains Act, 1926—		
		Inscribed Stock issued		
10,000	0 0			
		Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
				7,500 0 0
1,823	5 8	Hauraki Plains Act, 1926, Section 9,—		
8,806	1 4	Subsection (b)—Sales of Land	502	16 4
228	3 1	Subsection (c)—Rents, Royalties, &c.	7,881	3 4
5,092	11 4	Subsection (c)—Interest on Sales	280	16 8
2,027	3 9	Subsection (d)—Rates	3,785	0 0
		Subsection (e)—Miscellaneous Receipts	1,342	14 2
17,977	5 2			13,792 10 6
823	0 9	Interest on Investments		
				394 6 0
£58,082	1 7	Totals		£69,939 5 8

HOWARD ESTATE

£	s. d.		£	s. d.	£	s. d.
0	6 7	Balance at beginning of Year,—			0	11 9
		Cash				
0	5 2	Interest on Investments				0 0 1
£0	11 9	Totals				£0 11 10

HUNTER SOLDIERS

£	s. d.		£	s. d.	£	s. d.
1,242	7 9	Balance at beginning of Year,—	354	17 3		
		Cash				
4,050	0 0	Investment Account—				
		Securities held	5,750	0 0		
5,292	7 9				6,104	17 3
720	18 0	Rents				593 16 6
230	19 10	Interest on Investments				258 11 8
£6,244	5 7	Totals				£6,957 5 5

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriation,— Vote—Hauraki Plains Settlement	£ s. d. 50,259 13 3	£ s. d. 16,791 8 9	£ s. d. 33,468 4 6
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	7,500 0 0
21,280 8 8	Hauraki Plains Act, 1926,— Section 10 (1) (c)—Cost of constructing and carrying on Works Section 10 (1) (d)—Cost of Acquisition of Land and Compensation for Works on Private Lands .. .. .	..	..	..
3,522 6 2	Section 10 (1) (e)—Maintenance of completed Works .. .. .	..	..	..
411 17 7	Section 10 (1) (f)—Expenses of Administration .. .. .	..	..	..
25,214 12 5				
8,600 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	15,000 0 0
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	17 5 1
15 0 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Hauraki Plains Act, 1926 .. .. .	..	..	12 10 0
24,252 9 2	Balance at end of Year,— Cash .. .. .	..	13,831 6 1	
..	Imprests outstanding— In London .. .. .	..	110 0 0	
24,252 9 2				13,941 6 1*
£58,082 1 7	Totals .. .. .	..	..	£69,939 5 8

* For explanatory statement, see page 1681.

ACCOUNT.

£ s. d.	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment	£ s. d.	£ s. d.	£ s. d.
..		..	..	0 0 9
0 11 9	Balance at end of Year,— Cash .. .. .	..	..	0 11 1
£0 11 9	Totals .. .. .	..	..	£0 11 10

ASSISTANCE TRUST ACCOUNT.

£ s. d.	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921	£ s. d.	£ s. d.	£ s. d.
36 1 0		..	..	29 13 10
103 7 4	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	..	..	84 14 2
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	6 1 7
354 17 3	Balance at end of Year,— Cash .. .. .	..	3,186 15 10	
5,750 0 0	Investment Account— Securities held .. .. .	..	3,650 0 0	
6,104 17 3				6,836 15 10*
£6,244 5 7	Totals .. .. .	..	..	£6,957 5 5

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HUTT VALLEY LANDS

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d. 616 9 1	Balance at beginning of Year,— Cash	£ s. d. ..	£ s. d. 61 5 2
710 10 8 43,605 2 3 8,776 4 11	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— Rents Sales of Land Interest on Sales	142 11 6 16,761 12 9 11,049 8 2	27,953 12 5
53,091 17 10			
31 17 0	Hutt Valley Lands Settlement Amendment Act, 1927, Sections 5 (4) (a) and 5 (5),— Excess Amounts paid by Mortgagors in respect of Lands sold.. .. .	..	51 18 10
231 1 3	Interest on Investments .. .. .	..	178 14 9
£53,971 5 2	Totals .. .. .	..	£28,245 11 2

KAURI-GUM INDUSTRY

£ s. d. 3,335 11 7	Balance at beginning of Year,— Cash	£ s. d. ..	£ s. d. 16,722 1 7
15,463 10 0	Sale of Kauri-gum .. .. .	..	3,009 13 0
60 0 0	Recoveries on Account of Expenditure of previous Years .. .. .	..	136 13 7
168 3 4	Interest on Investments .. .. .	..	506 2 5
£19,027 4 11	Totals .. .. .	..	£20,374 10 7

LAND ASSURANCE

£ s. d. 17,234 6 0 68,600 0 0	Balance at beginning of Year,— Cash Investment Account— Securities held	£ s. d. 58,838 3 11 26,100 0 0	£ s. d. 84,938 3 11
3,642 17 0	Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927,— Mortgagees' Indemnity Fees .. .. .	..	1,237 12 0
3,272 6 5	Interest on Investments .. .. .	..	1,437 5 1
£92,749 9 5	Totals .. .. .	..	£87,613 1 0

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
53,910 0 0	Hutt Valley Lands Settlement Act, 1925, Section 11,— Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands— Land for Settlements Account .. .. .	..	..	..	..	8,963 13 10
..	Hutt Valley Lands Settlement Act, 1925, Section 11, and Finance Act, 1930 (No. 2), Section 20,— Administration Expenses recouped to the Consolidated Fund	..	..	..	..	11,985 17 6
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	..	..	27 6 0
..	Adjustment of amount erroneously credited in 1929-30,— Hutt Valley Lands Settlement Act, 1925, Section 11 (1)— Sales of Land, now refunded to Education Loans Account..	..	..	..	..	7,130 0 0
61 5 2	Balance at end of Year,— Cash .. .. .	..	..	..	..	138 13 10
£53,971 5 2	Totals .. .. .	..	..	..	..	£28,245 11 2

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
2,305 3 4	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..	767 8 10
..	Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22,— Finance Act, 1927, Section 6— Debentures under— Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..	18,000 0 0
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	19 3 10
16,722 1 7	Balance at end of Year,— Cash .. .. .	..	..	1,587 17 11
£19,027 4 11	Totals .. .. .	..	..	£20,374 10 7

FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Expenditure under Section 181 of the Land Transfer Act, 1915,— Cost of Survey .. .. .	..	..	45 4 3
..	Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund .. .. .	..	..	200 0 0
1 1 0	Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— Costs incurred by the Registrar-General .. .. .	..	..	..
7,810 4 6	Expenditure under Section 18 of the Finance Act, 1924,— Expenses of carrying into effect the provisions of the Land Transfer (Compulsory Registration of Titles) Act, 1924 ..	..	..	378 4 9
..	Finance Act, 1930, Section 53,— Subsection (1)— Part of Balance transferred to Consolidated Fund, Ordinary Revenue Account .. .. .	..	..	61,989 12 0
..	Subsection (2)— Part of Balance transferred to Deposits Account ..	..	..	25,000 0 0
58,838 3 11	Balance at end of Year,— Cash .. .. .	..	..	..
26,100 0 0	Investment Account— Securities held .. .. .	..	..	..
84,938 3 11				
£92,749 9 5	Totals .. .. .	..	..	£87,613 1 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
32,752 0 3	Balance at beginning of Year,—	267,426 11 4	
	Cash		
1,512 11 0	Imprests outstanding—	1 18 8	
	In the Dominion		
262,550 0 0	Investment Account—	290,190 0 0	
	Securities held		
296,814 11 3			557,618 10 0
	New Zealand Loans Act, 1908,—		
	Land for Settlements Act, 1925—		
	New Zealand Consolidated Stock, 1949—		
	Stock issued in respect of £110,000 authorized (part of £685,702 16s. 9d.	110,000 0 0	
152,250 0 0	5-per-cent. Loan, 1930)	54,230 0 0	
	Debentures issued		
342,350 0 0	New Zealand Inscribed Stock Act, 1917—	208,820 0 0	
	Inscribed Stock issued	23,950 0 0	
5,400 0 0	Death Duty Stock issued		
500,000 0 0			397,000 0 0
	Recoveries on account of Expenditure of previous Years		117 5 6
222 7 4			
	Receipts derived from Estates,—		
461,243 1 2	Rents	368,550 9 2	
66,398 8 9	Sales	40,713 10 3	
28,323 4 11	Interest on Sales	21,448 14 11	
555,964 14 10			430,712 14 4
	Land Laws Amendment Act, 1912, Section 5,—		
Dr. 54 2 1	Interest on Sales of Crown Lands		215 12 1
	Land Act, 1924, Section 20,—		
75,633 5 0	Sale of Crown Lands		32,132 8 1
	Land Act, 1924, Section 208,—		
663 0 7	Receipts on account of Capital Value of Land		Dr. 153 8 7
	Hutt Valley Lands Settlement Act, 1925, Section 11 (2) (a),—		
53,910 0 0	Amount received from Hutt Valley Lands Settlement Account in respect of		
	Purchase-moneys expended for the acquisition of Land subject to the Act, or		
	in respect of the preparation of the Land for Disposal		9,963 13 10
88,897 19 0	Receipts on account of Farm Accounts		3,240 0 2
	Land for Settlements Act, 1925,—		
	Amounts received in respect of Settlement Land converted into Ordinary Crown		
	Land or National Endowment Land—		
1,272 15 9	Receipts under Section 49, Subsections (2) and (3).. .. .	389 0 0	
	Receipts under Section 49, Subsection (4)	151 7 6	
			540 7 6
	Deteriorated Lands Act, 1925, Section 12 (5),—		
	Repayment of Advances	140 2 3	
	Interest on Advances	200 13 1	
			340 15 4
1,573,324 11 8	Carried forward		1,430,727 18 3

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 8,349 1 11	Annual Appropriation,— Vote—Land for Settlements Expenses	£ s. d. 10,448 10 7	£ s. d. 27 0 0	£ s. d. 10,421 10 7
..	Unauthorized Expenditure,— Services not provided for	290 1 3	290 1 3	..
8,349 1 11		10,738 11 10	317 1 3	10,421 10 7
..	Swamp Drainage Act, 1915, Section 7 (2),— Purchase of Land for the better Disposal of Crown and other Lands in the Drainage Districts .. .. .	..	..	193 12 9
436,652 7 10 43,293 1 2 11,627 17 0	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates Expenses incidental to Estates Administration Expenses of Estates	279,361 2 5 28,105 7 4 9,903 13 4	4,479 17 4 2,288 3 7 ..	274,881 5 1 25,817 3 9 9,903 13 4
491,573 6 0		317,370 3 1	6,768 0 11	310,602 2 2
371 7 0	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	..	..	3 1 2
329 0 0	Interest under Section 208 (8) of the Land Act, 1924 ..	..	..	271 3 6
539 16 5	Land for Settlements Act, 1925, Section 45 (1) (b) and (3),— Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .	..	..	567 0 2
..	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	..	..	440 0 0
405,827 12 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	442,762 16 4
971 3 3	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Con- solidated Stock .. .. .	..	..	672 3 4
4 18 11	Finance Act, 1926, Section 23, Subsection (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	..	7 1 7
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	578 14 3
678 0 0 67 10 4	Land Act, 1924,— Expenditure under— Section 20 (3)—Payment in respect of Land obtained for Government Works now deemed to be Settlement Land Section 83 (3)—Payment in respect of Value of Improvements .. .. .	.. ..	.. ..	1,110 0 0 232 2 8
745 10 4		..	..	1,342 2 8
..	Land Act, 1924, Section 21,— Administration Expenses recouped to Consolidated Fund ..	..	..	425 10 4
4,862 7 10 56 6 3 ..	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands Section 7—Advances to Crown Tenants for development of Crown Lands Section 9—Expenses of administering Part I of the Act Section 13—Development of Unoccupied Settlement Lands	56,255 7 9 15,548 14 4 6,192 13 4 7,947 17 6	2,714 10 10	53,540 16 11 15,548 14 4 6,192 13 4 7,947 17 6
4,918 14 1		85,944 12 11	2,714 10 10	83,230 2 1
618 4 8	Land for Settlements Act, 1925,— Expenditure under Section 105— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	5 7 3
5,000 0 0	Land for Settlements Act, 1925,— Land for Settlements Amendment Act, 1927, Section 4 (8)— Payment in respect of Land resumed .. .. .	..	..	..
..	Land for Settlements Act, 1925, Section 49 (4),— Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land .. .. .	..	..	540 7 6
50,000 0 0	Land Laws Amendment Act, 1926, Section 13,— Interest on amount paid into Land for Settlements Account as Capital Proceeds from Sales of Crown Lands .. .. .	..	..	116,001 6 5
969,248 14 9	Carried forward .. .. .	..	..	968,064 2 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
1,573,324	11 8	Brought forward .. .. .	..	1,430,727 18 3
..	..	Land Act, 1924, Section 302 (10),— Sales of Land .. .. .	..	2,746 14 9
13,982	3 1	Interest on Investments .. .. .	..	25,653 6 4
..	..	Finance Act, 1930 (No. 2), Section 19 (2),— Interest on Investments of Cheviot Estate Account .. .. .	..	2,152 7 1
..	..	Land Laws Amendment Act, 1930, Section 17 (2),— Interest on Investments of Deteriorated Lands Account .. .. .	..	187 18 6
2,608	6 0	Amount transferred from Consolidated Fund pursuant to Vote 32, Item 72, in Payment of Loss incurred in disposing of Land .. .. .	..	..
..	..	Reserves and other Lands Disposal Act, 1927, Section 12 (4),— Balance at credit of Pakiri Domain Account received from Rodney County Council .. .. .	..	24 16 9
..	..	Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and produce thereof .. .. .	..	101 14 6
..	..	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	..	379 19 6
..	..	Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act—		
..	..	Rents	184 9 6	
..	..	Sales	187 4 9	
..	..	Miscellaneous	56 6 0	
..	..	Receipts in respect of Advances made under Section 7 of the Act—		
..	..	Interest on Advances	23 15 3	451 15 6
..	..	Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14—		
..	..	Repayments of Advances	0 9 2	
..	..	Interest on Advances	0 6 6	0 15 8
..	..	Finance Act, 1930 (No. 2), Section 19 (1),— Balance of Cheviot Estate Account transferred .. .. .	..	244,785 14 4
..	..	Land Laws Amendment Act, 1930, Section 17 (1),— Balance of Deteriorated Lands Account transferred .. .. .	..	10,516 8 9
..	..	Land Laws Amendment Act, 1930, Section 12 (1),— Balance of National Endowment Trust Account transferred .. .. .	..	44,834 3 2
196 18 2	..	Balance of Land for Settlements Account (Discharged Soldiers Settlement Account) transferred .. .. .	..	..
£1,590,111 18 11	..	Totals .. .. .	..	£1,762,563 13 1

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
969,248 14 9	Brought forward .. .. .	..	..	968,064 2 1
131 6 0	Reserves and other Lands Disposal Act, 1926, Section 16,— Purchase of Land for the purpose of a Public Domain from the Proceeds of the Disposal of the Niho Domain .. .. .	..	..	153 4 9
2 11 6	Reserves and other Lands Disposal Act, 1927, Section 7,— Reclamation Work at Kohukohu .. .. .	..	..	456 13 6
96 11 7	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents .. .. .	..	..	43 18 6
Cr. 4 15 7	Land Laws Amendment Act, 1912, Section 5— Interest on Sales of Crown Lands .. .. .	..	..	..
..	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing-materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	246 19 4
25 0 0	Land Laws Amendment Act, 1927, Section 17 (2)— Cost of opening up and making fit for settlement Lands acquired by the Crown .. .. .	..	..	..
1,820 0 0	Land Laws Amendment Act, 1927, Section 20, and Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4),— Payment to Discharged Soldiers Settlement Account in respect of the Amount added to the Capital Value of the Land .. .. .	..	..	3,118 0 0
Cr. 565 0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Sec- tion 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value .. .. .	..	..	720 14 8
..	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929, Sec- tion 14—Advances to Occupiers for Development of Settle- ment Lands .. .. .	..	..	2,718 15 6
..	Expenses of administering Part II of the Act .. .. .	..	..	412 2 0
				3,130 17 6
..	Land Laws Amendment Act, 1929, Section 47,— Interest on value of Crown Land declared to be subject to the Land for Settlements Act, 1925, and the former Land for Settlements Acts .. .. .	..	..	16,811 4 0
..	Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust Moneys .. .. .	..	..	776 14 8
..	Finance Act, 1930 (No. 2), Section 19 (4),— Interest paid to the Consolidated Fund .. .. .	..	..	18,512 19 3
60,691 17 3	Farm Accounts .. .. .	..	..	6,581 11 1
1,047 3 5	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlements Act, 1925 .. .. .	..	..	1,705 12 7
	Land for Settlements Act, 1925 (redemptions) .. .. .	..	..	97 15 6
	Land for Settlements Act, 1925 (renewals) .. .. .	..	..	13 13 6
				1,817 1 7
..	Charges and Expenses of redemptions,— Land for Settlements Act, 1908 .. .. .	..	..	5 9 2
..	Land Laws Amendment Act, 1913 .. .. .	..	..	0 7 0
..	New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch) .. .. .	..	..	17 19 2
				23 15 4
267,426 11 4	Balance at end of Year,— Cash .. .. .	..	439,050 16 10	
1 18 8	Imprests outstanding— In the Dominion .. .. .	..	..
290,190 0 0	Investment Account— Securities held .. .. .	..	303,055 0 0	
557,618 10 0				742,105 16 10*
£1,590,111 18 11	Totals .. .. .	..	..	£1,762,563 13 1

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
45,414 10 9	Balance at beginning of Year,—		
19,881 11 8	Cash	117,350 7 2	
65,296 2 5	Investment Account—		
	Securities held	102,800 0 0	220,150 7 2
199,550 0 0	New Zealand Inscribed Stock Act, 1917, Section 3,—		
14,020 0 0	Inscribed Stock issued in conversion of—		
	Bonds and Debentures, as per contra	672,150 0 0	
	Death-duty Stock, as per contra	7,100 0 0	
213,570 0 0	Debentures issued in conversion of Incribed Stock	1,200 0 0	680,450 0 0
4,950 0 0	Inscribed Stock issued in replacement of Death-duty Stock, as per contra		14,240 0 0
	Finance Act, 1922, Section 3 (5)—		
	Inscribed Stock issued in replacement of Stock Certificates		1,300 0 0
	Public Revenues Act, 1926, Section 143,—		
	Inscribed Stock issued in replacement of lost Bonds		900 0 0
5,000,000 0 0	New Zealand Loans Act, 1908,—		
	Consolidated Stock issued—		
	In conversion of Consolidated Stock, as per contra (nominal amount, £5,027,437 19s. 1d.)		
	For redemption of Debentures before maturity	250,000 0 0	
	Premium received, applied to cover Charges and Expenses	625 0 0	250,625 0 0
26,650 0 0	Inscribed Stock issued for redemption of—		
	Death-duty Stock, as per contra	15,100 0 0	
1,052,385 0 0	Debentures at maturity	517,700 0 0	
1,138,894 4 1	Debentures before maturity	1,367,700 0 0	
1,269,095 15 11	Consolidated Stock at or before maturity		
	Consolidated Stock before maturity		
	Inscribed Stock before maturity	10 0 0	
	Securities at maturity	396,860 0 0	
	Securities at or before maturity	650,110 0 0	2,947,480 0 0
3,487,025 0 0	Inscribed Stock (Death Duty) issued for redemption of—		
3,500 0 0	Consolidated Stock before maturity		
	Debentures at maturity	18,650 0 0	
29,550 0 0	Debentures before maturity	33,050 0 0	
	Inscribed Stock at maturity	13,400 0 0	
	Securities at maturity	4,950 0 0	
	Securities at or before maturity	6,000 0 0	76,050 0 0
33,050 0 0	Inscribed Stock issued in renewal of—		
	Inscribed Stock matured		710,370 0 0
2,660,904 6 9	Debentures issued for redemption of—		
659,500 0 0	Consolidated Stock at or before maturity		
251,040 0 0	Consolidated Stock before maturity	32,500 0 0	
1,437,975 0 0	Debentures at maturity	754,485 0 0	
62,000 0 0	Debentures before maturity	754,650 0 0	
	Inscribed Stock at maturity	2,538,930 0 0	
	Securities at maturity	982,375 0 0	
	Securities at or before maturity	2,650,000 0 0	7,712,940 0 0
5,071,419 6 9	Debentures issued in renewal of—		
11,423,035 0 0	Debenture Loans matured		14,300,586 0 0
2,650,000 0 0	Treasury Bills issued for redemption of—		
	Securities before maturity	3,550,000 0 0	
	Securities at maturity	1,000,000 0 0	4,550,000 0 0
27,948,345 9 2	Carried forward		31,465,091 7 2

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
199,550 0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscribed Stock ..	..	..	..	672,150 0 0	..
..	Inscribed Stock converted into Debentures .. ..	..	..	..	1,200 0 0	..
14,020 0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock ..	..	..	..	7,100 0 0	..
4,950 0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock ..	..	..	..	14,240 0 0	..
..	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Inscribed Stock .. ..	..	..	..	900 0 0	..
5,000,000 0 0	New Zealand Loans Act, 1908, Section 17,— Consolidated Stock converted into Consolidated Stock ..	..	..	..	..	..
7,123,987 7 7	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. ..	..	..	..	7,532,400 0 0	..
..	Finance Act, 1922, Section 3 (5).— Stock Certificates replaced by Inscribed Stock .. ..	..	..	..	1,300 0 0	..
251,040 0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity—	..	..	..	3,086,715 0 0	..
4,022,838 10 1	Debentures .. ..	..	..	..	..	..
62,000 0 0	Consolidated Stock .. ..	..	..	..	1,265,170 0 0	..
26,650 0 0	Inscribed Stock .. ..	..	..	..	15,100 0 0	..
..	Death Duty Stock .. ..	..	..	..	3,650,000 0 0	..
..	Treasury Bills .. ..	..	..	..	..	..
4,362,528 10 1	..	..	..	..	8,016,985 0 0	..
11,423,035 0 0	Securities redeemed by renewal—	..	..	..	14,300,586 0 0	..
..	Debentures .. ..	..	..	..	710,370 0 0	..
11,423,035 0 0	Inscribed Stock .. ..	..	..	..	15,010,956 0 0	..
100 0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at maturity— Inscribed Stock .. ..	..	..	..	19,000 0 0	..
6,450 0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3).— Securities redeemed at maturity—	..	..	..	174,090 0 0	..
50,710 0 0	Debentures .. ..	..	..	..	122,710 0 0	..
12,000 0 0	Inscribed Stock .. ..	..	..	..	55,560 0 0	..
..	Death Duty Stock .. ..	..	..	..	..	..
69,160 0 0	..	..	..	..	352,360 0 0	..
179,963 10 0	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22—	..	..	..	30,000 0 0	..
9,485 0 0	Debentures (nominal amount, £30,000).. ..	..	..	..	65,136 16 0	..
..	Inscribed Stock (nominal amount, £65,140) .. ..	..	..	..	..	..
189,448 10 0	..	..	..	..	95,136 16 0	..
28,386,779 7 8	Carried forward .. ..	..	..	..	31,723,727 16 0	..

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.			
£	s. d.		£	s. d.	£	s. d.
27,948,345	9 2	Brought forward .. .. .	..	..	31,465,091	7 2
		Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans—				
18,082	0 4	Subsection (3)—Repatriation Receipts paid in by State Advances Office ..	..	..	12,061	3 8
357,545	2 3	Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations ..	..	..	527,521	8 8
		Public Revenues Act, 1926, Section 135 (4),— Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	2,791	0 7		
40,508	0 0	Amount received from Main Highways Account, Revenue Fund for redemption of Loans	44,180	0 0		
		Amount received from the State Advances Office for redemption of Consolidated Stock at maturity—				
170,919	15 0	Advances to Settlers Branch .. .. .	..	..
56,473	9 7	Advances to Workers Branch .. .. .	..	..
		Amount received from State Advances Office for redemption at maturity of Debentures under—				
		Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80 ..	1,740	0 0		
		Sinking Funds held by the Public Trustee set free to redeem before maturity Debentures under Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884, and Loans Acts, 1896, 1897, and 1900	15,150	0 0		
271,375	14 10				63,861	0 7
		Sinking Funds held by the State Advances Office set free to redeem Consolidated Stock at maturity (Local Authorities Branch) .. .. .	..	..	..	..
11,602	16 1					
£28,606,951	2 8	Totals .. .. .	..	..	£32,068,535	0 1

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
1,330	19 1	Balance at beginning of Year,—	158,883	6 3		
		Cash				
		Imprests outstanding—				
6,758	12 10	In the Dominion	704	4 6		
0	12 1	In London	979	15 6		
8,090	4 0				160,567	6 3
		New Zealand Loans Act, 1908,— Main Highways Act, 1922— Debentures issued	96,350	0 0		
139,800	0 0	New Zealand Inscribed Stock Act, 1917— Main Highways Act, 1922— Inscribed Stock issued	452,475	0 0		
351,425	0 0	Inscribed Stock (Death Duties) issued	1,150	0 0		
8,400	0 0				549,975	0 0
499,625	0 0					
		Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	..	..	..
150,000	0 0					
		Main Highways Act, 1922, Section 15 (2),— Transfer from Revenue Fund .. .. .	..	..	300,000	0 0
750,000	0 0					
		Main Highways Act, 1922, Section 16 (b),— Amount transferred from Public Works Fund—General Purposes Account ..	..	..	..	..
200,000	0 0					
		Recoveries on account of Expenditure of previous Years .. .. .	..	..	1	0 0
£1,607,715	4 0	Totals .. .. .	..	..	£1,010,543	6 3

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
28,386,779 7 8	Brought forward .. .. .	..	..	31,723,727 16 0
21 7 10	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1915, Section 105 (Public Works) (redemptions) Finance Act, 1920, Section 15 (Public Works) (redemptions)	.. ..	.. ..	250 0 0 375 0 0 625 0 0
117,350 7 2	Balance at end of Year,— Cash .. .. .	..	94,222 4 1	
102,800 0 0	Investment Account— Securities held .. .. .	..	249,960 0 0	344,182 4 1*
220,150 7 2				
£28,606,951 2 8	Totals .. .. .	..	..	£32,068,535 0 1

* For explanatory statement, see page 1681.

ACCOUNT CONSTRUCTION FUND.

£ s. d.	Annual Appropriation,— Vote—Main Highways	£ s. d.	£ s. d.	£ s. d.
1,097,147 17 9		846,560 14 1	88,654 5 9	757,906 8 4
200,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
150,000 0 0	Main Highways Amendment Act, 1927, Section 3 (2),— Repayment to Revenue Fund of part of amount transferred in 1927-28 .. .. .	..	..	150,000 0 0
158,883 6 3	Balance at end of Year,— Cash .. .. .	..	102,636 17 11	
704 4 6	Imprests outstanding— In the Dominion .. .. .	..	..
979 15 6	In London .. .. .	..	..
160,567 6 3				102,636 17 11
£1,607,715 4 0	Totals .. .. .	..	..	£1,010,543 6 3

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS ACCOUNT

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
208,970	7 4	Balance at beginning of Year,—	119,689	5 7
		Cash		
4,732	15 6	Imprests outstanding—	862	16 0
0	18 8	In the Dominion	0	11 11
		In London		
307,900	0 0	Investment Account—	15,900	0 0
		Securities held		
521,604	1 6			136,452 13 6
		Main Highways Act, 1922, Section 14,—		
		Amounts transferred from the Consolidated Fund—		
35,000	0 0	Subsection (a)—Amount voted	129,188	6 5
155,722	9 4	Subsection (b)—Customs Duty on Tires	393,415	19 5
390,943	11 7	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..		
3,365	8 5	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10..	3,968	18 7
		Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—		
1,784	19 5	Repayment of Advances	4,838	0 9
360	0 0	Interest	1,877	3 3
202	0 1	Miscellaneous receipts	119	7 1
587,378	8 10			533,407 15 6
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—		
873,369	8 3	Tax on Motor-spirits—92 per cent. of net Tax transferred from the Consolidated Fund		343,646 3 11
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1930, Section 38,—		
		Tax on Motor-spirits—94½ per cent. of net Tax transferred from the Consolidated Fund		875,562 7 9
		Recoveries on account of Expenditure of previous Years		43 0 0
22,769	18 9	Interest on Investments—Revenue Fund		13,033 9 5
2,981	5 4	Interest on Investments—Construction Fund		5,234 17 3
36	14 3	Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers from Revenue Fund to other Accounts		
150,000	0 0	Main Highways Amendment Act, 1927, Section 3 (2),—		
		Repayment by Construction Fund of part of Amount transferred in 1927–28		150,000 0 0
£2,158,139	16 11	Totals		£2,057,380 7 4

MINING ADVANCES

£	s. d.		£	s. d.
14,550	1 3	Balance at beginning of Year,—	723	13 4
		Cash		
		Investment Account—	14,000	0 0
		Securities held		
14,550	1 3			14,723 13 4
		Mining Act, 1926, Section 383 (5),—		
		Interest on Advances		175 10 6
487	0 11	Interest on Investments		345 6 10
£15,037	2 2	Totals		£15,244 10 8

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

REVENUE FUND.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 1,224,554 16 1	Annual Appropriation,— Vote—Maintenance of Main Highways	£ s. d. 1,163,049 8 7	£ s. d. 71,687 8 4	£ s. d. 1,091,362 0 3†
750,000 0 0	Main Highways Act, 1922, Section 15 (2),— Amount transferred to Construction Fund .. .. .	..	..	300,000 0 0
1,807 0 0	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	..	..	1,807 0 0
18,215 0 0	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .	..	..	19,003 3 11
24,128 10 9	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. .. .	..	..	22,339 10 0
2,186 6 0	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers to Construction Fund from other Accounts .. .. .	..	..	..
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	956 11 5
..	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. .. .	..	..	61,300 0 0
..	Finance Act, 1930,— Section 37 (1)—Subsidies under Appropria- tion Act, 1916, Section 9	£ s. d. 95,173 14 6		
..	Section 37 (3)—Recoupment to Consolidated Fund of Subsidies paid to Local Authori- ties under Appropriation Act, 1916, Sec- tion 9	94,192 19 11		
..	Section 37 (1)—Subsidies under Municipal Corporations Act, 1920, Section 72	7,717 13 10		
..	Section 37 (3)—Recoupment to Consolidated Fund of Subsidies to Borough and City Councils under Municipal Corporations Act, 1920, Section 72	22,231 3 7		
795 10 7	Charges and Expenses of raising Loans,— Finance Act, 1928, Section 5 (1)— Main Highways Act, 1922 .. .. .	..	..	219,315 11 10
119,689 5 7	Balance at end of Year,— Cash .. .. .	..	223,571 11 11	
862 16 0	Imprests outstanding— In the Dominion .. .. .	..	1,314 7 1	
0 11 11	In London .. .. .	..	..
15,900 0 0	Investment Account— Securities held .. .. .	..	115,000 0 0	
136,452 13 6				339,885 19 0*
£2,158,139 16 11	Totals .. .. .	..	..	£2,057,380 7 4

* For explanatory statement, see page 1681. † Includes £44,180 transferred to Loans Redemption Account for redemption of Main Highways loans, but not yet applied, and included in the balance of Loans Redemption Account at 31st March, 1931.

ACCOUNT.

£ s. d. 63 8 10	Mining Act, 1926, Section 383 (6) (b),— Advances for Development of Mining	£ s. d. ..	£ s. d. ..	£ s. d. 14,022 12 3
250 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	800 0 0
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	59 11 6
723 13 4	Balance at end of Year,— Cash .. .. .	..	362 6 11	
14,000 0 0	Investment Account— Securities held .. .. .	..	..
14,723 13 4				362 6 11*
£15,037 2 2	Totals .. .. .	..	..	£15,244 10 8

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the NATIONAL ENDOWMENT

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
50,835	18 5	Balance at beginning of Year,—	44,158	5 10
		Cash		
		Investment Account—		
74,050	0 0	Securities held	90,850	0 0
124,885	18 5			135,008 5 10
134,223	0 4	Rents, &c., from National-endowment Lands		75,907 6 6
3,128	4 7	Land Act, 1924, Section 302 (9),—		1,744 13 9
		Interest on Sales of Land		
6,718	4 11	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22		
2,696	18 4	Interest on Investments		1,708 12 7
1,653	12 8	Interest on Investments,—		939 15 6
		National-endowment Trust Account		
22	13 8	Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers to other Accounts		
30	9 3	Interest received on Temporary Transfers to other Accounts from National Endowment Trust Account		
53	2 11			
£273,359	2 2	Totals		£215,308 14 2

NATIONAL ENDOWMENT

£	s. d.		£	s. d.	£	s. d.
2,438	2 7	Balance at beginning of Year,—	3,061	19 8		
		Cash				
36,290	0 0	Investment Account—	39,140	0 0		42,201 19 8
		Securities held				
38,728	2 7					
4,890	2 8	Land Act, 1924, Section 302 (10),—				3,242 3 6
		Sales of Land				
£43,618	5 3	Totals				£45,444 3 2

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credit.	Net.
£ s. d. 6,149 7 10	Land Act, 1924, Section 295 (2),— Administration Expenses	£ s. d.	£ s. d.	£ s. d. 1,415 9 3
5,792 19 4	Land Act, 1924, Sections 139, 295, and 357,— "Halves," "Thirds," and "Fourths" paid over to Local Bodies' Deposit Accounts .. .. .	.. .. .	.. .. .	2,518 15 0
12,488 11 11	Land Act, 1924, Section 297 (a), and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of portion of National-endowment Residue .. .. .	.. .. .	.. .. .	13,500 16 7
74,931 11 0	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of portion of National-endowment Residue .. .. .	.. .. .	.. .. .	81,004 19 6
37,465 15 6	Land Act, 1924, Section 298,— Portion of National-endowment Residue applied for Payment of Old-age Pensions .. .. .	.. .. .	.. .. .	40,502 9 9
1,522 10 9	Deteriorated Lands Act, 1925, Section 6,— Refunds of Rents arising out of the operation of the Section..	.. .. .	.. .. .	504 9 3
..	Finance Act, 1930 (No. 2), Section 18 (1),— Balance of Account transferred to the Consolidated Fund ..	.. .. .	.. .. .	75,861 14 10
44,158 5 10	Balance at end of Year, — Cash .. .. .	.. .. .	.. .. .	..
90,850 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	..
135,008 5 10				
£273,359 2 2	Totals .. .. .	.. .. .	.. .. .	£215,308 14 2

T R UST ACCOUNT.

£ s. d. 43 9 10	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts	£ s. d.	£ s. d.	£ s. d.
1,272 15 9	Expenditure under Section 49 (2) and (3) of the Land for Settle- ments Act, 1925,— Amount transferred in respect of Settlement Lands converted into National-endowment Land .. .. .	.. .. .	.. .. .	.. .. .
100 0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of amount added to the Capital Value of Land ..	.. .. .	.. .. .	610 0 0
..	Land Laws Amendment Act, 1930, Section 12 (1),— Balance of Account transferred to Land for Settlements Account .. .. .	.. .. .	.. .. .	44,834 3 2
3,061 19 8	Balance at end of Year,— Cash .. .. .	.. .. .	.. .. .	..
39,140 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	..
42,201 19 8				
£43,618 5 3	Totals .. .. .	.. .. .	.. .. .	£45,444 3 2

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
NATIVE LAND

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
2,991	5 10	Balance at beginning of Year,—	55,741	19 7
		Cash		
34	18 11	Imprests outstanding—		
		In the Dominion		
10,000	0 0	Investment Account—		
		Securities held		
13,026	4 9			55,741 19 7
		New Zealand Loans Act, 1908,—		
20,000	0 0	Native Land Amendment Act, 1913—		
		Debentures issued		
82,750	0 0	New Zealand Inscribed Stock Act, 1917—	117,000	0 0
12,250	0 0	Native Land Amendment Act, 1913—		
		Inscribed Stock issued		
		Death Duty Stock issued		
115,000	0 0			117,000 0 0
35,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
7,406	18 10	Amount received in respect of Survey Liens		6,409 6 0
50,735	3 10	Rents, &c.		38,309 17 4
12,690	4 0	Land-sales		21,040 10 5
14,983	5 3	Interest on Sales of Land		12,446 7 2
1,929	16 11	Interest on Survey Liens		1,738 14 0
433	12 6	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—	361	18 4
472	7 6	Principal	380	10 0
906	0 0	Interest		742 8 4
		Repayments of Advances under Native Land Amendment and Native Land Claims Adjustment Act, 1929, Section 23,—	1,713	5 5
		Principal	342	3 11
		Interest		2,055 9 4
		Native Land Amendment and Native Land Claims Adjustment Act, 1929, Section 23 (7)—		
		Advance from Consolidated Fund in terms of Section 8 of the Finance Act, 1929		1,500 0 0
532	14 6	Interest on Investments		2,029 13 0
£252,210	8 1	Totals		£259,014 5 2

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 11,649 4 5	Annual Appropriation,— Vote—Native Land Purchase Expenses Vote—Native Land Settlement	£ s. d. 226,835 5 0	£ s. d. 5,302 17 11	£ s. d. 221,532 7 1
138,988 8 11	Expenditure under Section 417 of the Native Land Act, 1909 ..	..	..	..
500 0 0	Native Land Act, 1909, Section 417 (a), and Native Land Amendment and Native Land Claims Adjustment Act, 1928, Section 26,— Payment to Mangapu Drainage Board .. .. .	..	..	500 0 0
1,466 3 4	Urewera Lands Act, 1921–22, Section 10,— Interest on Debentures .. .. .	..	..	1,466 3 4
516 14 3 35,000 0 0	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts.. Temporary Transfers from other Accounts repaid .. .. .	....	....	....
35,516 14 3				
3,227 13 6	Land Act, 1924, Section 21,— Expenses of Administration recouped to Consolidated Fund..	..	..	2,386 8 10
3,713 4 2	Land Act, 1924, Section 139,— “Thirds” and “Fourths” paid over to Local Bodies’ Deposit Accounts .. .. .	..	..	3,398 16 4
350 0 0	Land Laws Amendment Act, 1927, Section 17 (2),— Cost of opening up and making fit for settlement Lands acquired by the Crown .. .. .	..	..	..
170 0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amounts recouped to the Discharged Soldiers Settlement Account in respect of amount added to Capital Value of Land .. .. .	..	..	..
326 2 4	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock..	..	..	215 19 9
115 13 0	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935–45— Native Land Amendment Act, 1913 .. .. .	..	..	103 10 4
43 10 1	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913 .. .. .	..	..	62 4 5
159 3 1				165 14 9
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	52 13 9
229 19 6	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Rents from Leases .. .. .	..	..	37 2 10
171 15 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 Native Land Amendment Act, 1913 (redemptions) Native Land Amendment Act, 1913 (renewals) .. .. .	.. .. .. ..	.. .. ..	219 17 6 5 0 0 122 10 0
..	Charges and Expenses of Redemption,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	.. ..	.. ..	347 7 6 3 14 7
55,741 19 7	Balance at end of Year,— Cash .. .. .	..	28,040 11 3	
..	Imprests outstanding— In the Dominion .. .. .	..	867 5 2	
55,741 19 7				28,907 16 5*
£252,210 8 1	Totals .. .. .	..	..	£259,014 5 2

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
5,325 17 2	Balance at beginning of Year,— Cash .. .. .	..	3,052 14 2
1,154,245 7 7	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1930 Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1930 Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1930 Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption	981,619 11 3 25,180 3 6 176,261 4 9 23,997 13 0	1,207,058 12 6
1,953 4 4	Interest on Investments .. .. .	..	50 14 2
£1,161,524 9 1	Totals .. .. .	..	£1,210,162 0 10

THE RAILWAYS IMPROVEMENT

£ s. d.		£ s. d.	£ s. d.
1,119,538 4 6	Balance at beginning of Year,— Cash	169,265 14 4	
1,834 18 1	Imprests outstanding— In the Dominion	2,891 12 6	
2,742 9 0	In London .. .. .	..
50,700 0 0	Investment Account— Securities held	155,000 0 0	327,156 16 10
1,174,815 11 7			
437,421 8 7	New Zealand Loans Act, 1908,— Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— New Zealand Consolidated Stock, 1948-58— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929) .. .. .	..
5 2 11	Interest on overdue Instalments .. .. .	..
..	New Zealand Consolidated Stock, 1949— Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)	118,038 5 9	
..	Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)	500,000 0 0	
..	Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)	13,874 3 6	
..	Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)	225,702 16 9	
..	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	136,550 0 0	
..	Inscribed Stock (Death Duties) issued	2,200 0 0	
..	Debentures issued	143,600 0 0	1,139,965 6 0
437,426 11 6			
..	Recoveries on account of Expenditure of previous Years .. .. .	..	1,867 13 2
£1,612,242 3 1	Totals .. .. .	..	£1,468,989 16 0

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,158,471 14 11	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1908—			
	Finance Act, 1916, Section 35	1,078,635 0 0	..	1,078,635 0 0
	Land for Settlements Act, 1925	4 16 7	..	4 16 7
	Native Land Amendment Act, 1913	0 12 3	..	0 12 3
	Public Works Fund—General Purposes Account	37 3 0	..	37 3 0
	War Purposes Loan Act, 1917	23,850 0 0	..	23,850 0 0
				1,102,527 11 10
	New Zealand Inscribed Stock Act, 1917—			
	Finance Act, 1916, Section 35	29,660 0 0	..	29,660 0 0
	Finance Act, 1918 (No. 2), Part IV	17,550 0 0	..	17,550 0 0
	War Purposes Loan Act, 1917	60,190 0 0	..	60,190 0 0
		1,209,927 11 10	..	107,400 0 0
	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment			202 2 11
3,052 14 2	Balance at end of Year,— Cash			32 6 1
£1,161,524 9 1	Totals			£1,210,162 0 10

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Railways Improvement	1,090,290 16 0	62,194 3 11	1,028,096 12 1
434,461 15 8	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 .. .. .	..	..	..
305,106 11 6	Expenditure under Section 7 of the Finance Act, 1924 .. .. .	..	..	..
391,735 13 11	Expenditure under Section 10 of the Finance Act, 1925 .. .. .	..	..	..
36,918 6 4	Expenditure under Section 3 of the Finance Act, 1926 .. .. .	..	..	..
116,862 18 10	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908—			
	Railways Improvement Authorization Act, 1914 (renewals)	..	..	0 7 6
	Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3 .. .. .	..	..	20,108 10 1
		..	..	20,109 6 7
169,265 14 4	Balance at end of Year,— Cash		320,062 8 8	
	Imprests outstanding—			
	In the Dominion .. .. .	..	721 8 8	..
2,891 2 6	In London .. .. .	..	..	..
155,000 0 0	Investment Account— Securities held .. .. .	..	100,000 0 0	..
327,156 16 10				420,783 17 4*
£1,612,242 3 1	Totals			£1,468,989 16 0

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
RANGITAIKI LAND

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
6,411	9 11	Balance at beginning of Year,— Cash .. .. .	..	2,418 4 2
10,449	12 4	Receipts under the Rangitaiki Land Drainage Act, 1910,— Sections 6 and 7—Rate Account	7,817	19 3
7	17 8	Section 9—"Thirds"	12	1 5
135	3 2	Miscellaneous Receipts	155	8 4
10,592	13 2			7,985 9 0
4,260	0 0	Subsidy from Consolidated Fund on Maintenance of completed Works .. .. .	..	1,668 15 0
116	1 1	Interest on Investments .. .. .	..	16 17 3
7,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	1,000 0 0
£28,380	4 2	Totals .. .. .	..	£13,089 5 5

REMITTANCES FROM

£	s. d.		£	s. d.
250,000	0 0	Amounts paid to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .	..	464 6 7
£250,000	0 0	Totals .. .. .	..	£464 6 7

REMITTANCES TO

£	s. d.		£	s. d.
3,944,679	18 2	Amounts paid to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .	..	24,282 10 8
3,898	15 5	Balance at end of Year,— Cash held by the Bank of New Zealand for remittance .. .. .	..	3,218 9 7
£3,948,578	13 7	Totals .. .. .	..	£27,501 0 3

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—*continued*.
DRAINAGE ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,077 13 5	Rangitaiki Land Drainage Act, 1910,— Section 7— Administration Expenses, Construction, and Carrying-on of Works	7,251 2 7	797 18 5	6,453 4 2
..	Section 8— Purchase of Land .. .. .	..	..	314 15 0
514 6 7	Appropriation Act, 1924, Section 14 (2) (b),— Finance Act, 1927 (No. 2), Section 11— Refund of Rates .. .. .	..	..	..
1,370 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	15 3 3
12,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	1,000 0 0
2,418 4 2	Balance at end of Year,— Cash .. .. .	..	..	5,306 3 0
£28,380 4 2	Totals .. .. .	..	..	£13,089 5 5

* For explanatory statement, see page 1681.

LONDON ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
250,000 0 0	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington .. .. .	..	..	..
..	Balance at end of Year,— Cash held by Bank of New Zealand for remittance .. .. .	..	..	464 6 7
£250,000 0 0	Totals .. .. .	..	..	£464 6 7

LONDON ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Balance at beginning of Year,— Cash held by the Bank of New Zealand for remittance .. .. .	..	..	3,898 15 5
3,948,578 13 7	Amounts withdrawn from Public Account, Wellington, for remit- tance to New Zealand Public Account, London .. .. .	..	..	23,602 4 10
£3,948,578 13 7	Totals .. .. .	..	..	£27,501 0 3

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
RESERVE FUND

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
2,000,000 0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	..	2,068,563 5 7
68,563 5 7	Profit on Realization of Securities .. .. .	..	..
<u>£2,068,563 5 7</u>	Totals .. .. .	..	<u>£2,068,563 5 7</u>

STATE COAL-

£ s. d.		£ s. d.	£ s. d.
5,671 16 6	Balance at beginning of Year,— Cash	7,725 13 0	
0 4 9	Imprests outstanding— In London	531 0 0	
32,800 0 0	Investment Account— Securities held	50,800 0 0	59,056 13 0
<u>38,472 1 3</u>			
239 19 5	Recoveries on account of Expenditure of previous Years .. .. .	..	833 7 8
328,050 1 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	284,591 5 7
716 0 7	Housing Loans,— Repayment of Principal and Interest .. .. .	..	872 8 10
22 9 3	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..	..
2,072 1 3	Interest on Investments .. .. .	..	2,308 0 9
<u>£369,572 13 8</u>	Totals .. .. .	..	<u>£347,661 15 10</u>

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—*continued.*

ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 2,068,563 5 7	Balance at end of Year,— Investment Account— Securities held	£ s. d.	£ s. d.	£ s. d. 2,068,563 5 7*
£2,068,563 5 7	Totals .. .. .	.. .. .	.. .. .	£2,068,563 5 7

* For explanatory statement, see page 1681.

MINES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
295,465 17 7	Annual Appropriation,— Vote—State Coal-mines	294,636 16 8	1,860 9 10	292,776 6 10
..	Unauthorized expenditure— Services not provided for	200 0 0	..	200 0 0
295,465 17 7		294,836 16 8	1,860 9 10	292,976 6 10
7,705 19 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	6,178 17 4
23 10 3	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	15 10 2
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	47 17 7
7,320 13 0	Amortization of Debt,— Finance Act, 1928, Section 22— Transfer to State Coal-mines Sinking Fund Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1931, less amount redeemed otherwise than from the Sinking Fund .. .. .	..	..	4,552 0 5
	Subsection (3)—4 per cent. of amount redeemed to 31st March, 1930 .. .. .	..	..	2,812 14 2
	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year .. .. .	..	..	267 10 4
..	Charges and Expenses of Redemptions,— New Zealand Loans Act, 1908— Coal-mines Act, 1925 .. .. .	..	..	7,632 4 11
		..	..	0 10 4
7,725 13 0	Balance at end of Year,— Cash .. .. .	..	1,502 19 4	
531 0 0	Imprests outstanding— In the Dominion .. .. .	..	7 9 4	
50,800 0 0	Investment Account— Securities held .. .. .	..	39,300 0 0	
59,056 13 0				40,810 8 8*
£369,572 13 8	Totals .. .. .	..	..	£347,661 15 10

* For explanatory statement, see page 1681.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
4,604 4 7	Balance at beginning of Year,— Cash	344 10 11	
250 0 0	Investment Account— Securities held	7,600 0 0	7,944 10 11
4,854 4 7			
1,087 7 3	Interest on Investments .. .. .	..	66 2 10
	Finance Act, 1928, Section 22,— Transfer from State Coal-mines Account—		
4,552 0 5	Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1931, less amount redeemed otherwise than from the Sinking Fund	4,552 0 5	
2,600 0 0	Subsection (3)—4 per cent. of amount redeemed to 31st March, 1930	2,812 14 2	
168 12 7	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year	267 10 4	7,632 4 11
7,320 13 0			
£13,262 4 10	Totals .. .. .	..	£15,642 18 8

STATE ADVANCES

£ s. d.		£ s. d.	£ s. d.
978,890 0 0	Balance at beginning of Year,— Cash—		
200,130 4 6	Advances to Settlers Branch	311 0 0	
2,855 0 0	Advances to Workers Branch .. .. .	..
1,181,875 4 6	Rural Advances Branch	100,085 12 6	100,396 12 6
	New Zealand Loans Act, 1908,— State Advances Act, 1913—		
91,925 0 0	Advances to Settlers Branch— Debentures issued	25 0 0	
534,150 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	..
18,000 0 0	Inscribed Stock (Death Duties) issued .. .. .	..
1,384,350 0 0	Advances to Workers Branch— Debentures issued	559,300 0 0	
115,450 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	923,700 0 0	
200 0 0	Inscribed Stock (Death Duties) issued	17,000 0 0	1,500,025 0 0
2,144,075 0 0			
1,114,485 15 0	Rural Advances Act, 1926,— Proceeds of Bonds issued (nominal value, £1,207,750) .. .. .	..	1,141,323 15 0
	Amount received from State Advances Office to cover Exchange on Interest on Scrip Certificate,— Rural Advances Act, 1926 .. .. .	..	41 5 0
	Amount received from State Advances Office to cover Charges and Expenses of raising Loans,— Government Advances to Settlers Act, 1908—		
4 2 6	Advances to Settlers Branch (renewals) .. .. .	..
2,628 19 4	State Advances Act, 1913— Advances to Settlers Branch	534 7 5	
555 6 10	Advances to Workers Branch	3,951 16 11	
2,137 3 3	Rural Advances Act, 1926	7 8 9	4,493 13 1
5,325 11 11			
	Amount received from State Advances Office to cover Charges and Expenses of Redemptions,— Advances to Settlers Branch	170 18 5	
..	Advances to Workers Branch	56 9 5	
..	Local Authorities Branch	11 12 1	238 19 11
£4,445,761 11 5	Totals .. .. .	..	£2,746,519 5 6

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—*continued.*

FUND ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
4,800 0 0	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before maturity— Coal-mines Act, 1925 (to mature 1st April, 1934) ..	..	..	..	..	7,900 0 0
517 13 11	Securities redeemed at maturity,— New Zealand Consolidated Stock, 1929— Coal-mines Act, 1925 (matured 1st November, 1929) ..	..	..	..	..	..
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. ..	..	..	..	..	4 5 8
344 10 11	Balance at end of Year,— Cash .. ..	..	..	7,738 13 0	..	..
7,600 0 0	Investment Account— Securities held .. ..	..	..	..	..	7,738 13 0
7,944 10 11							
£13,262 4 10	Totals .. ..	..	..	..	..	£15,642 18 8

LOAN ACCOUNT.

£ s. d.	Amounts paid over to the State Advances Office on account of	£ s. d.	£ s. d.	£ s. d.
1,622,860 0 0	Loans raised,— Advances to Settlers Branch .. ..	..	..	150 0 0
1,700,128 16 6	Advances to Workers Branch .. ..	..	..	1,500,000 0 0
1,017,235 5 0	Rural Advances Branch— Rural Advances Act, 1926 .. ..	..	..	1,201,577 10 0
4,340,224 1 6				2,701,727 10 0
4 2 6	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans .. ..	..	..	..
5,136 14 11	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch .. ..	..	..	537 0 9
	Advances to Settlers Branch (redemptions) .. ..	..	..	19 0 0
	Advances to Workers Branch .. ..	..	..	3,906 8 7
	Advances to Workers Branch (redemptions) .. ..	..	..	39 5 0
	Rural Advances Act, 1926 .. ..	..	..	7 11 3
				4,509 5 7
..	Rural Advances Act, 1926,— Exchange on Interest on Scrip Certificate .. ..	..	..	41 5 0
..	Charges and Expenses of Redemptions,— State Advances Office (Settlers Branch) .. ..	..	..	0 5 7
..	State Guaranteed Advances Acts, 1909-10— Advances to Settlers Branch .. ..	..	..	166 18 3
..	Advances to Workers Branch .. ..	..	..	52 14 10
..	Local Authorities Branch .. ..	..	..	4 2 10
..	State Advances Act, 1913— Advances to Settlers Branch .. ..	..	..	3 14 7
..	Advances to Workers Branch .. ..	..	..	3 14 7
..	Local Authorities Branch .. ..	..	..	7 9 3
				238 19 11
311 0 0	Balance at end of Year,— Cash— Advances to Settlers Branch .. ..	..	..	164 6 8
..	Advances to Workers Branch .. ..	..	..	6 3 4
100,085 12 6	Rural Advances Branch .. ..	..	..	39,831 15 0
100,396 12 6				40,002 5 0
£4,445,761 11 5	Totals .. ..	..	..	£2,746,519 5 6

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE FORESTS

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
16,314	4 5	Balance at beginning of Year,—	48,719	12 4
		Cash		
933	0 11	Imprests outstanding—	1	0 0
		In the Dominion	0	19 9
		In London		
17,247	5 4			48,721 12 1
		New Zealand Loans Act, 1908,—		
124,650	0 0	Forests Act, 1921-22, and Finance Act, 1926, Section 6—	71,350	0 0
		Debentures issued		
227,350	0 0	New Zealand Inscribed Stock Act, 1917—	208,950	0 0
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—	4,700	0 0
		Inscribed Stock issued		
		Inscribed Stock (Death Duties) issued		
352,000	0 0			285,000 0 0
249	3 8	Recoveries on account of Expenditure of previous Years		177 10 2
11,428	14 6	Receipts from Nurseries and Plantations		7,839 5 11
6,268	11 5	Miscellaneous Receipts		1,352 14 5
62,388	19 9	Receipts from Indigenous Forests		54,029 10 6
24,311	8 4	Forests Act, 1921-22, Section 30,—		19,905 2 2
		Receipts from National Endowment Indigenous Forests		
3	0 0	Forests Amendment Act, 1925, Section 4 (2),—		
		Equality of Exchange		
2,491	16 5	Forests Amendment Act, 1926, Sections 6 and 7,—		1,620 12 8
		Deduction for Administration Expenses in respect of Lands administered by the State Forest Service		
3,916	9 4	Interest on Investments		5,699 11 4
22,500	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
£502,805	8 9	Totals		£424,345 19 3

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 360,475 18 9	Annual Appropriation,— Vote—State Forest Service	£ s. d. 303,168 15 6	£ s. d. 2,230 0 9	£ s. d. 300,938 14 9
336 13 4	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..
360,812 12 1		303,168 15 6	2,230 0 9	300,938 14 9
6,970 15 4	Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account in respect of Revenues from National-endowment Lands comprised in State Forests .. .. .	..	..	..
..	Transfer to Consolidated Fund in respect of Revenues from National-endowment Lands comprised in State Forests ..	..	..	9,494 12 8
54,233 15 7	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	76,404 18 2
92 10 1	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Forests Act, 1921-22 .. .. .	..	..	82 16 3
2,666 5 0	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	..	..	2,666 5 0
5,949 15 3	Finance Act, 1927, Section 3 (2),— Interest on Advances from Consolidated Fund .. .. .	..	..	2,362 10 0
95 10 7	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock..	..	..	63 9 7
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	400 10 2
716 6 10	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Forests Act, 1921-22, and Finance Act, 1926, Section 6 ..	..	..	828 12 9
46 5 11 22,500 0 0	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. Temporary Transfers from other Accounts repaid .. .. .	..	..	..
22,546 5 11				
48,719 12 4	Balance at end of Year,— Cash .. .. .	..	31,103 9 11	
1 0 0	Imprests outstanding— In the Dominion .. .. .	..	..
0 19 9	In London .. .. .	..	..
48,721 12 1				31,103 9 11*
£502,805 8 9	Totals .. .. .	..	..	£424,345 19 3

* For explanatory statement see page 1681.

STATEMENT of RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
SWAMP LAND

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
8,672	7 8	Balance at beginning of Year,—	6,990	5 9
		Cash		
		Imprests outstanding—	17	4 9
		In the Dominion		
				7,007 10 6
41,000	0 0	New Zealand Loans Act, 1908,—		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—		
		Debentures issued		45,000 0 0
12,000	0 0	New Zealand Inscribed Stock Act, 1917—		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—		
		Inscribed Stock issued		
53,000	0 0			
878	7 6	Swamp Drainage Amendment Act, 1926, Section 4 (5),—		
		Proceeds from Sale, Letting, or other Disposal of National-endowment Lands in		
		the Waihi Drainage Area		404 2 9
1,007	19 9	Miscellaneous Receipts		214 15 2
492	18 3	Swamp Drainage Amendment Act, 1928, Section 2 (1),—		
4	2 5	Special Rate for Interest and Repayment of Loan—		
		Kaitaia Drainage Area	235	19 11
		Waihi Drainage Area	43	14 0
497	0 8			279 13 11
138	12 6	Swamp Drainage Amendment Act, 1928, Section 2 (2),—		
27	11 10	General Rate for Administration and Maintenance—		
		Kaitaia Drainage Area	346	13 0
		Waihi Drainage Area	199	12 9
166	4 4			546 5 9
110	0 4	Interest on Investments		50 9 9
884	18 3	Subsidy from Consolidated Fund pursuant to Vote 32, in respect of Maintenance		
		of Complete Works,—		
		Waihi Drainage Area		
		Kaitaia Drainage Area	950	0 0
				950 0 0
1,000	0 0	Subsidy from Consolidated Fund pursuant to Vote 32,—		
		On Maintenance Rates—		
		Kaitaia Drainage Area		
3,025	0 0	On Capital Rates—		
		Kaitaia Drainage Area		
4,025	0 0			
31,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		40,500 0 0
£100,241	18 6	Totals		£94,952 17 10

UNEMPLOYMENT

£	s. d.		£	s. d.	£	s. d.
		Unemployment Act, 1930,—				
		Receipts under the Act—				
		Unemployment Levy	229,000	0 0		
		Subsidy from Consolidated Fund in terms of Section 3 (2) (b)	159,246	11 3		
		Donations		1 0 0		
					388,247	11 3
		Interest on Investments				8 16 9
		Totals			£388,256	8 0

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

DRAINAGE ACCOUNT.

YEAR ENDED 31ST MARCH 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
.. ..	Annual Appropriation,— Vote—Swamp Drainage	48,964 17 11	902 2 9	48,062 15 2
52,177 18 2	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	..	..
0 4 5	Swamp Drainage Amendment Act, 1928,— Section 6 (1)— Refund of Special Rates for Interest and [Sinking Fund, Kaitaia Drainage Area .. .. .	..	..	..
0 1 1	Section 6 (2)— Refund of General Rates for Administration and Maintenance, Kaitaia Drainage Area .. .. .	..	..	..
0 5 6				
..	Finance Act, 1930, Section 44 (2),— Refund of Rates .. .. .	..	..	9 10 0
10 17 6	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	..	..	15 11 2
22 16 10	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	15 4 4
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	..	..	11 19 1
22 10 0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans .. .. .	..	..	..
41,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	40,500 0 0
6,990 5 9	Balance at end of Year,— Cash .. .. .	..	5,629 7 3	
17 4 9	Imprests outstanding— In the Dominion .. .. .	..	33 10 10	
..	In London .. .. .	..	675 0 0	
7,007 10 6				6,337 18 1*
£100,241 18 6	Totals .. .. .	..	..	£94,952 17 10

* For explanatory statement see page 1681.

FUND.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Unemployment Act, 1930, Section 5,— Grants under Section 18 .. .. .	..	..	313,209 4 7
..	Administration Expenses .. .. .	..	..	4,001 8 0
..	Fees and Travelling-expenses under Section 16 .. .. .	..	..	1,930 13 2
..	Balance at end of Year,— Cash .. .. .	..	68,619 17 1	
..	Imprests outstanding,— In the Dominion .. .. .	..	495 5 2	
..	Totals .. .. .	..	..	£388,256 8 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WESTPORT HARBOUR

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
5,771	16 3	Balance at beginning of Year,—	5,999	10 10
		Cash		
76	0 1	Imprests outstanding—		
		In the Dominion		
13,500	0 0	Investment Account—		
		Securities held		
19,347	16 4			5,999 10 10
		Westport Harbour Act, 1920, Section 5A (2),—		
		Advance from Consolidated Fund		5,000 0 0
31,299	16 9	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,—		
		Special Coal Rate		27,314 5 8
12,263	11 8	Port Charges		6,422 0 5
22,184	3 0	Endowments		19,707 13 3
83	8 6	Rents		117 0 0
978	5 10	Miscellaneous Receipts		404 14 7
881	0 4	Interest on Investments		172 0 11
		Public Revenues Act, 1926, Section 40,—		
31	15 7	Interest received on Temporary Transfers to other Accounts .. .. .		..
£87,069	18 0	Totals		£65,137 5 8

WORKING RAIL-

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
288,586	17 0	Balance at beginning of Year,—	12,415	3 0
		Cash		
784	4 9	Imprests outstanding—		
		In the Dominion		3,900 8 4
50,864	19 9	In London		54,620 11 10
345,000	0 0	Investment Account—		
		Securities held		
		Securities held on behalf of Railways Employees' Sick Benefit Fund		6,300 0 0
685,236	1 6			77,236 3 2
8,033,644	15 10	Railway Revenue		7,294,665 13 0
150,000	0 0	Government Railways Act, 1926, Section 37, Subsection 1 (a),—		
		Advance from Consolidated Fund		100,000 0 0
29,929	1 2	Government Railways Act, 1926, Section 37, Subsection 1 (b),—		
		Transfer from the Consolidated Fund—		
		Losses on Branch Lines and Isolated Sections .. .. .		..
18,698	5 3	Interest on Investments		2,690 4 1
8,000	0 0	Railways Employees' Sick Benefit Fund,—		
		Government Railways Amendment Act, 1928—		
		Section 5 (1)—Subsidy from Working Railways Account		8,000 0 0
21,464	12 4	Section 5 (2)—Contributions received		21,311 4 3
		Interest on Investments		585 8 0
29,464	12 4			29,896 12 3
£8,946,972	16 1	Totals		£7,504,488 12 6

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—*continued.*

ACCOUNT.

YEAR ENDED 31st MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d. 55,297 12 7	Annual Appropriation,— Vote—Westport Harbour	£ s. d. 37,309 11 10	£ s. d. 94 11 6	£ s. d. 37,215 0 4
17,929 8 3 4,126 18 2	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund Sinking Fund recouped to the Consolidated Fund .. .. .	.. .. . .. .. .	.. .. . .. .. .	17,440 0 3 4,455 5 3
22,056 6 5				21,895 5 6
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	.. .. .	.. .. .	39 13 8
3,716 8 2	Westport Harbour Amendment Act, 1926, Section 4 (1),— Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. .	.. .. .	.. .. .	4,228 13 3
5,999 10 10	Balance at end of Year,— Cash .. .. .	.. .. .	1,755 16 1	
..	Imprests outstanding— In the Dominion .. .. .	.. .. .	2 1 10	
..	In London .. .. .	.. .. .	0 15 0	
5,999 10 10				1,758 12 11
£87,069 18 0	Totals .. .. .	.. .. .	.. .. .	£65,137 5 8

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
6,737,213 2 5	Vote—Working Railways	7,583,583 6 5	1,361,423 6 11	6,222,159 19 6
199 9 9	Unauthorized Expenditure,— Services not provided for .. .. .	.. .. .	.. .. .	.. .. .
6,737,412 12 2		7,583,583 6 5	1,361,423 6 11	6,222,159 19 6
..	Government Railways Amendment Act, 1926, Section 38,— Repayment of Advances from Consolidated Fund .. .. .	.. .. .	.. .. .	100,000 0 0
2,132,324 0 9	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	.. .. .	.. .. .	685,000 0 0†
..	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. .. .	.. .. .	.. .. .	865 6 0
12,415 3 0	Balance at end of Year,— Cash .. .. .	.. .. .	479,688 7 2	
3,900 8 4	Imprests outstanding— In the Dominion .. .. .	.. .. .	9 0 7	
54,620 11 10	In London .. .. .	.. .. .	7,580 11 3	
6,300 0 0	Investment Account— Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	.. .. .	9,185 8 0	496,463 7 0*
77,236 3 2				
£8,946,972 16 1	Totals .. .. .	.. .. .	.. .. .	£7,504,488 12 6

* For explanatory statement, see page 1681.

† Payment on account only. Interest on Railway Capital Liability has not been paid in full to 31st March, 1931, and the amount short-paid has not been covered by an advance by way of loan as required by the Railway Finance Regulations.

PUBLIC ACCOUNT CASH BALANCE

YEAR ENDED 31ST MARCH, 1930.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£	s. d.		£	s. d.
Dr. 6,280,000	0 0	Balance at beginning of Year,—		
		Cash .. .. .	..	Dr. 2,500,000 0 0
		Balance at end of Year,—		
Dr. 2,500,000	0 0	Cash .. .. .	..	Dr. 2,350,000 0 0
£8,780,000	0 0	Totals .. .. .	.. Dr.	£4,850,000 0 0

INVESTMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930.	EXPENDITURE	YEAR ENDED 31ST MARCH, 1931.					
		Gross.		Credits.		Net.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
	Balance at beginning of Year,—						
6,280,000	Investment Account—					2,500,000	0 0
	Securities held						
	Balance at end of Year,—						
2,500,000	Investment Account—					2,350,000	0 0*
	Securities held						
£8,780,000	Totals					£4,850,000	0 0

* For explanatory statement, see page 1681.

Examined and found correct, subject to the departmental notes. The credit balances shown as "Cash" in the various accounts which constitute the Public Account amount in all to £3,345,974 5s. Of this amount £2,350,000 has been issued from the Public Account by way of investment, and is not held as cash in the Public Account.

G. F. C. CAMPBELL,
Controller and Auditor-General, 30th May, 1931.

A. D. PARK,
Secretary to the Treasury.

G. C. RODDA,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
27th May, 1931.

TREASURY NOTE.—The cash balances, totalling £3,345,974 5s., referred to in the above Audit certificate, are made up as follows:—

	£	s.	d.
Cash in Current Account	992,755	15	5
Cash in transit to London	3,218	9	7
Cash on Fixed Deposit	2,050,000	0	0
Cash advanced to Native Trustee	100,000	0	0
Cash advanced to the Public Trustee	200,000	0	0
	<u>£3,345,974</u>	<u>5</u>	<u>0</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Secretary to the Treasury, 30th May, 1931.

SUMMARY of BALANCES on 31st MARCH, 1931.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account	151,105	3 7	127,495	17 0	..	..	278,601	0 7
Nauru and Ocean Islands Account	3,005	15 3	..	..	50	0 0	3,055	15 3
Nauru and Ocean Islands Sinking Fund Account	48	17 6	..	..	..	..	48	17 6
Accounts of Local Bodies	6,125	6 6	..	..	..	..	6,125	6 6
Deposits Accounts	36,598	5 1	173	19 3	276,508	8 0	313,280	12 4
	196,883	7 11	127,669	16 3	276,558	8 0	601,111	12 2
PUBLIC WORKS FUND:—								
General Purposes Account	811,999	12 1	20,416	2 8	507,620	0 0	1,340,035	14 9
The Waihou and Ohinemuri Rivers Improvement Account	5,518	10 10	..	..	..	..	5,518	10 10
Electric Supply Account	89,808	7 1	51,880	6 3	8,320	0 0	150,008	13 4
Electric Supply Sinking Fund Account	2,244	17 7	..	..	40,410	0 0	42,654	17 7
	909,571	7 7	72,296	8 11	556,350	0 0	1,538,217	16 6
BANK OF NEW ZEALAND SHARES ACCOUNT								
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	199,766	11 1	7,624	10 6	1,859,375	0 0	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	135,093	15 9	..	..	445,868	6 10	580,962	2 7
EDUCATION LOANS ACCOUNT	12,867	3 9	..	..	..	..	12,867	3 9
GENERAL PURPOSES RELIEF ACCOUNT	23,256	6 1	..	..	500	0 0	23,756	6 1
HAURAKI PLAINS SETTLEMENT ACCOUNT	13,831	6 1	110	0 0	..	..	13,941	6 1
HOWARD ESTATE ACCOUNT	0	11 1	..	..	..	..	0	11 1
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	3,186	15 10	..	..	3,650	0 0	6,836	15 10
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	138	13 10	..	..	..	..	138	13 10
KAURI-GUM INDUSTRY ACCOUNT	1,587	17 11	..	..	..	..	1,587	17 11
LAND FOR SETTLEMENTS ACCOUNT	439,050	16 10	..	..	303,055	0 0	742,105	16 10
LOANS REDEMPTION ACCOUNT	94,222	4 1	..	..	249,960	0 0	344,182	4 1
MAIN HIGHWAYS ACCOUNT—								
Revenue Fund	223,571	11 11	1,314	7 1	115,000	0 0	339,885	19 0
Construction Fund	102,636	17 11	..	..	..	..	102,636	17 11
MINING ADVANCES ACCOUNT	362	6 11	..	..	..	..	362	6 11
NATIVE LAND SETTLEMENT ACCOUNT	28,040	11 3	867	5 2	..	..	28,907	16 5
PUBLIC DEBT REPAYMENT ACCOUNT	32	6 1	..	..	..	..	32	6 1
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT								
RANGITAIKI LAND DRAINAGE ACCOUNT	5,306	3 0	..	..	..	..	5,306	3 0
REMITTANCES FROM LONDON	464	6 7	..	..	..	..	464	6 7
REMITTANCES TO LONDON ACCOUNT	Dr. 3,218	9 7	..	..	..	..	Dr. 3,218	9 7
RESERVE FUND ACCOUNT .. ..	..	..	..	..	2,068,563	5 7	2,068,563	5 7
STATE ADVANCES LOAN ACCOUNT	40,002	5 0	..	..	..	..	40,002	5 0
STATE COAL-MINES ACCOUNT	1,502	19 4	7	9 4	39,300	0 0	40,810	8 8
STATE COAL-MINES SINKING FUND ACCOUNT	7,738	13 0	..	..	..	..	7,738	13 0
STATE FORESTS ACCOUNT	31,103	9 11	..	..	..	..	31,103	9 11
SWAMP LAND DRAINAGE ACCOUNT	5,629	7 3	708	10 10	..	..	6,337	18 1
UNEMPLOYMENT FUND	68,619	17 1	495	5 2	..	..	69,115	2 3
WESTPORT HARBOUR ACCOUNT	1,755	16 1	2	16 10	..	..	1,757	12 11
WORKING RAILWAYS ACCOUNT	479,688	7 2	7,589	11 10	9,185	8 0	496,463	7 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 2,350,000	0 0	..	..	2,350,000	0 0	..	..
Totals	1,992,755	15 5	219,407	10 7	8,429,506	5 5	9,641,669	11 5

* For explanatory statement, see page 1681.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED FUND :—			
Ordinary Revenue Account .. .. .	..	..	76,150 0 0
Nauru and Ocean Islands Account .. .. .	..	50 0 0	240,800 0 0
Deposits Account	43,390 0 0	233,118 8 0	..
PUBLIC WORKS FUND :—			
General Purposes Account	25,860 0 0	481,760 0 0	766,478 8 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	..	..	20,075 0 0
Electric Supply Account .. .. .	..	8,320 0 0	18,200 0 0
Electric Supply Sinking Fund Account	9,000 0 0	31,410 0 0	..
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	7,590 17 0	44,550 0 0	150 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT	207,293 6 10	238,575 0 0	..
EDUCATION LOANS ACCOUNT .. .. .	..	..	53,600 0 0
GENERAL PURPOSES RELIEF ACCOUNT .. .. .	..	500 0 0	..
Hauraki Plains Settlement Account .. .. .	..	..	53,000 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	..	3,650 0 0	..
LAND FOR SETTLEMENTS ACCOUNT	192,715 0 0	110,340 0 0	72,930 0 0
LOANS REDEMPTION ACCOUNT	127,800 0 0	122,160 0 0	..
MAIN HIGHWAYS ACCOUNT :—			
Revenue Fund	115,000 0 0	..	..
MINING ADVANCES ACCOUNT .. .. .	..	..	5,490 0 0
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	..	..	66,000 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	..	100,000 0 0	2,160 0 0
RANGITAIKI LAND DRAINAGE ACCOUNT .. .. .	..	..	20,100 0 0
RESERVE FUND ACCOUNT	2,068,563 5 7	..	..
STATE COAL-MINES ACCOUNT .. .. .	..	39,300 0 0	..
STATE FORESTS ACCOUNT .. .. .	..	..	600 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	..	..	18,000 0 0
WORKING RAILWAYS ACCOUNT	9,185 8 0	..	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	2,350,000 0 0	..	..
	7,015,772 17 5	1,413,733 8 0	
Totals	£8,429,506 5 5	1,413,733 8 0	£1,413,733 8 0

By Authority: W. A. G. SKINNER, Government Printer, Wellington.

